सेवा सद्भाव विकासः

Shroffs Foundation Trust

Annual Balance Sheet 2022-23

सेवा सद्भाव विकासः

AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Amar K. Shah
B.Com (Hons.) F.C.A.

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.
Phone : (O) 2314823
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AUDITORS' REPORT

TO,
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
VADODARA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at 31st March 2023, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AMAR SHAH & ASSOCIATES
VADODARA
CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosers in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at 31st March, 2023 and its Income and Expenditure Account for the year ended on that date.

AMAR SHAH & ASSOCIATES
VADODARA
CHARTERED ACCOUNTANTS

सेवा सद्भाव विकास:

AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;
2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
3. There is Cash on Hand of Rs. 1,32,531/- on 31st March, 2023. Cash along with vouchers are kept in the custody of the accountant;
4. All Books, deeds accounts, vouchers and other documents are require by us were produced by before us;
5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;
6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.
7. The amount outstanding for more than a year is NIL except grant receivable from government projects and amount written off during the year is NIL.
8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.
10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.
11. A register of movable and immovable properties is properly maintained; the changes therein are recorded from time to time.

FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS

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AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. No. 115767W

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

PLACE: VADODARA
DATE : 26th AUGUST 2023

सेवा सद्भाव विकास:

SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust   Trust No. E-2818/Vadodara   Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Balance Sheet as on 31/03/2023
Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999
Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

FUNDS AND LIABILITIES		Amount (Rs.) as on 31/03/2023	Amount (Rs.) as on 31/03/2022	PROPERTY AND ASSETS		Amount (Rs.) as on 31/03/2023	Amount (Rs.) as on 31/03/2022
Trust Corpus Fund (Schedule-G)				**Immovable Properties (Schedule – A)**			
Trust Corpus Fund		3,57,22,751	3,57,22,751	Opening (Gross)		12,12,74,203	9,79,92,011
One Day Meal Corpus Fund		9,30,000	9,30,000	Add: Addition During The Year		3,21,03,053	2,32,82,192
	1	**3,66,52,751**	**3,66,52,751**			15,33,77,256	12,12,74,203
				Less: Depreciation Block (Gross)		4,40,17,694	3,36,37,423
				WDV as on 31.03.2023	1	**10,93,59,562**	**8,76,36,780**
Other earmarked funds (Schedule- H)				Capital Work In Progress		1,50,00,000	1,40,11,047
Balance as per Last Balance Sheet		22,27,67,420	16,44,15,492				
Addition during the year		2,36,97,816	5,83,51,928	**Movable Properties (Schedule – A)**			
(Created under the provision of the Trust deed or				Opening (Gross)		10,12,83,312	6,79,41,095
scheme or out of the income)				Add: Addition During The Year		47,01,555	3,33,42,217
	2	**24,64,65,235**	**22,27,67,420**			10,59,84,867	10,12,83,312
Depreciation Fund				Less: Depreciation Block (Gross)		4,91,11,373	3,97,17,546
Sinking Fund		-	-	**WDV as on 31.03.2023**	2	**5,68,73,493**	**6,15,65,766**
Specific Reserve Fund (Schedule-I)	3	11,42,553	11,42,553	**Furniture and Fixtures (Schedule – A)**			
				Opening (Gross)		2,00,01,782	1,94,08,510
				Add: Addition During The Year		3,00,971	5,93,272
Loans (Secured or Unsecured)						2,03,02,753	2,00,01,782
From Trustees		-	-	Less: Depreciation Block (Gross)		1,14,16,457	1,04,42,100
From Others (Bank Overdraft against FDR)	4	2,44,00,000	1,73,00,000	**WDV as on 31.03.2023**	3	**88,86,296**	**95,59,682**
(Schedule - F-1)							
Liabilities				**Investments (At Cost) (Schedule – B)**	4	9,62,69,645	11,45,28,306
For Expense **(Schedule – J)**		1,38,21,918	52,10,241				
For Rent and Other Deposits **(Schedule – J)**		54,48,387	54,34,833				
For Specific Projects **(Schedule – K)**		4,66,503	87,776	**Loans (Unsecured)**			
For Specific Fund **(Schedule-L)**		1,66,57,182	2,15,03,946	Loans Scholarships		-	-
For Sundry Credit Balances		-	-	Other Loans		-	-
	5	**3,63,93,990**	**3,22,36,797**				
				Advances			
				To Trustees		-	-
				To Employees		-	-
				To Other Receivables **(Schedule – D-I)**	5	6,83,500	-
				To Lawyers			
Balance Carried Forward		**34,50,54,530**	**31,00,99,520**	Balance Carried Forward		**28,70,72,497**	**28,73,01,580**

SHROFFS FOUNDATION TRUST
E/2818/
VADODARA
5/12/1980
At. KALALI

SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Balance Sheet as on 31/03/2023
Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999
Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

FUNDS AND LIABILITIES		Amount (Rs.) as on 31/03/2023	Amount (Rs.) as on 31/03/2022	PROPERTY AND ASSETS		Amount (Rs.) as on 31/03/2023	Amount (Rs.) as on 31/03/2022
Balance Brought Forward		34,50,54,530	31,00,99,520	Balance Brought Forward		28,70,72,497	28,73,01,580
				To Others			
				- Stock of Material **(Schedule – D-II)**		19,04,341	24,59,783
				- Deposits **(Schedule – D-III)**		9,37,109	11,07,932
				- Specific Projects **(Schedule – E)**		6,01,56,131	4,86,35,457
				- Other Advances **(Schedule – C)**		36,10,187	49,87,244
					6	**6,66,07,768**	**5,71,90,416**
				Income Outstanding			
				Rent		-	-
				Accrued Interest **(Schedule – D-IV)**		18,08,745	16,34,281
				Other Income			
				- Project Income Receivable **(Schedule – D-V)**		1,01,38,019	91,53,451
					7	**1,19,46,764**	**1,07,87,732**
Income and Expenditure Account				**Cash and Bank Balances (Schedule – F)**			
Balance as per last Balance Sheet				(a) Cash in Hand and Balance In Bank		1,46,86,566	1,15,38,480
Less Appropriation, if any				(b) In FCRA Account		6,159	5,921
As per Income & Expenditure A/c **(Schedule – M)**	6	3,52,65,225	5,67,24,610	(c) With the Trustee (give name)		-	-
				(d) With the CEO/Manager (give name)		-	-
					8	**1,46,92,726**	**1,15,44,401**
TOTAL (1 to 6)		38,03,19,755	36,68,24,130	TOTAL (1 to 8)		38,03,19,755	36,68,24,130

Notes to accounts and disclosure of accounting policies (Schedule N)

In case the accounts are maintained on cash basis, state the income outstanding here below:
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

For Shroffs Foundation Trust

S. Shroff

Shruti A. Shroff
Managing Trustee

Milin K. Mehta
Trustee

Place: Vadodara
Date: 26.08.2023

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1980 AT. KALALI

As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No. 115767W

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

Amar K. Shah
Partner
Membership No. 49868
UDIN:
Phone No. 0265-2314823

सेवा सद्भाव विकास:

सेवा सद्भाव विकास:

SCHEDULE - IX
(see rule 17(1))

Name of Public Trust: Shroffs Foundation Trust   Trust No. E-2818/Vadodara   Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Income and Expenditure Account for the year ending 31/03/2023
Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999
Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

EXPENDITURE	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22	INCOME	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Expenditure in respect of properties			**Rent (accrued/realized)**	-	-
Rates, Taxes, Cesses	-	-	**Interest (accrued/realized) (Schedule–M & K)**		
Repairs and Maintenance	-	-	On Securities, Fixed Deposits	65,37,842	68,98,013
			Less: Transferred To Specific Fund	7,90,530	3,42,236
				57,47,312	65,55,777
Salaries	-	-	On Loans	-	-
Insurance	-	-	On Bank Account	1,15,064	1,65,467
			On Income Tax Refund	3,10,869	1,16,082
Depreciation (by way of provision or adjustments) (Sch-A)	2,07,48,455	1,80,41,895		61,73,245	68,37,326
Other Expenses	-	-			
			Dividend	-	-
Establishment expenses	1,20,75,378	67,25,073			
Remuneration (in case of a math)	-	-	**Donation in cash or kind (Schedule – M)**		
The head of the math, including his House hold expenditure, if any	-	-	Domestic (Gross)	2,31,63,792	5,79,93,880
Legal Expense	-	-	Less: Transferred To Specific Fund	49,00,000	1,10,00,000
Audit Fees	3,06,800	2,65,500	Less: Transferred To Fixed Asset Fund	-	3,05,32,536
Contribution and fees to Charity Commissioner	50,000			1,82,63,792	1,64,61,344
Amount written off			**Foreign (FCRA)**	-	8,34,295
(a) Bed debts	-	-		1,82,63,792	1,72,95,639
(b) Loan Scholarships	-	-			
(c) Irrecoverable rents	-	-	**Income from other sources**		
(d) Other items	-	-	**Grant-Govt. (Schedule – K & E)**	1,35,73,584	95,94,573
Miscellaneous expense	-	-	Less: Transferred To Specific Fund	-	-
Amounts transferred to Reserve of Specific funds			Less: Transferred To Fixed Asset Fund	-	-
				1,35,73,584	95,94,573
	-	-	Grant-CSR (Schedule – M)	4,73,68,627	1,97,43,808
			Less: Transferred To Specific Fund	-	-
Expenditure on object of the trust (Specify if any from FCRA)			Less: Transferred To Fixed Asset Fund	1,82,09,011	74,77,156
(Schedule-N)				2,91,59,616	1,22,66,652
(a) Religious	-	-			
(b) Educational	3,01,08,867	1,78,11,194			
(c) Medical Relief	14,61,96,639	16,22,64,160	**Project Receipt (Schedule – M)**		
(d) Relief of Poverty	2,84,62,087	2,30,27,983	Project Receipts from Medical	12,66,11,547	14,58,03,032
(e) Preservation of Environment	-	-	Project Receipts other than Medical	67,18,345	2,28,58,123
(F) Other Charitable object	-	-		13,33,29,892	16,86,61,155
Surplus carried over to Balance Sheet					
- SFT Funded & General (Sch-M)	(2,63,06,149)	26,27,607			
Granted Projects (Sch-E)	(1,26,52,585)	(1,59,81,693)			
- Specific Projects (Sch-K)	15,10,638	(1,26,374)			
TOTAL	20,05,00,130	21,46,55,346	TOTAL	20,05,00,130	21,46,55,346

Notes to accounts and disclosure of accounting policies (Shedule N)

For Shroffs Foundation Trust

S. A. Shroff

Shruti A. Shroff
Managing Trustee

Milin K. Mehta
Trustee

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1980 AT. KALALI

Place: Vadodara
Date: 26.08.2023

As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No. 115767W

Amar K. Shah
Partner
Membership No. 49868
UDIN:
Phone No. 0265-2314823

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			**Opening Balance**		
Cash Balance	1,84,834		Bank Overdraft	1,73,00,000	1,73,00,000
Bank Balance	1,13,59,568	1,15,44,402			
Income			**Expense**		
Donation	2,31,38,792		Project Expense	20,47,64,992	
Grant	6,09,39,611		Establishment expenses	1,24,32,178	21,71,97,170
Interest	61,73,245				
Hospital Income	12,66,11,547		**Capital Expense**		
Project Income	67,18,345	22,35,81,539	Fixed Assets Purchase	3,71,05,579	3,71,05,579
Investment			**Investment**		
Fixed Deposit	4,81,13,907	4,81,13,907	Fixed Deposit	2,71,77,997	2,71,77,997
Current Assets			**Current Assets**		
Loans & Advance	59,45,099	59,45,099	Loans & Advance	54,98,607	
			Deposits	1,277	54,99,884
Current Liabilities			**Current Liabilities**		
Loans (Liability)	8,18,904		Loans (Liability)	-	
Caution & Hostel Deposit	-		Caution & Hostel Deposit	-	
Sundry Creditors	1,22,18,643		Sundry Creditors	75,77,476	
Duties & Taxes	60,03,994	1,90,41,541	Duties & Taxes	60,75,654	1,36,53,130
Closing Balance			**Closing Balance**		
Bank Overdraft	2,44,00,000	2,44,00,000	Cash Balance	1,32,531	
			Bank Balance	1,45,60,195	1,46,92,726
TOTAL		**33,26,26,487**	**TOTAL**		**33,26,26,487**

For Shroffs Foundation Trust

S. Shroff

Shruti A. Shroff
Managing Trustee

SHROFFS FOUNDATION TRUST
F/2018/ VADODARA 6/12/1950
AT. KALALI

Milin K. Mehta
Trustee

Place: Vadodara
Date: 26.08.2023

As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No. 115767W

Amar K. Shah
Partner
Membership No. 49868
UDIN:
Phone No. 0265-2314823

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

सेवा सद्भाव विकासः

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - A : FIXED ASSETS

Sr. No.	Particular	Rate of Depreciation	BALANCE (GROSS BLOCK) AS ON 01/04/2022	Gross Block			Depreciation Block				W.D.V. as on 31/03/23	W.D.V. as on 31/03/22
				Addition	Transferred to respective Asset	Total Amount	Up to the Year	During the Year	Deletion / Sales	Total Amount		
			1	2	3	4=(1+2-3)	5	6	7	8=(5+6-7)	9=(4-8)	10
A	IMMOVABLE PROPERTIES											
1	BUILDING	10%	5,13,77,981	3,21,03,053	-	8,34,81,034	1,77,61,751	49,77,858	-	2,27,39,608	6,07,41,426	3,36,16,230
2	HOSPITAL BUILDING	10%	6,98,25,921	-	-	6,98,25,921	1,58,12,540	54,01,338	-	2,12,13,878	4,86,12,043	5,40,13,381
3	WELL & PUMP	15%	70,301	-	-	70,301	63,133	1,075	-	64,208	6,093	7,168
	TOTAL (A)		12,12,74,203	3,21,03,053	-	15,33,77,256	3,36,37,423	1,03,80,271	-	4,40,17,694	10,93,59,562	8,76,36,780
B	MOVABLE PROPERTIES											
4	ELECTRIC INSTALLATION	10%	1,36,90,042			1,36,90,042	35,24,348	10,16,569	-	45,40,917	91,49,125	1,01,65,694
5	VEHICLE	15%	1,12,12,948	5,04,336		1,17,17,284	63,94,813	7,98,371	-	71,93,184	45,24,100	48,18,135
6	COMPUTER & PRINTER	40%	47,54,512	3,32,056		50,86,568	40,77,224	3,68,338	-	44,45,561	6,41,007	6,77,288
7	INSTRUMENT & EQUIPMENT	15%	6,80,86,428	37,56,403		7,18,42,831	2,24,42,283	71,33,266	-	2,95,75,549	4,22,67,282	4,56,44,145
8	LIFE SAVING INSTRUMENT	40%	22,14,103	-		22,14,103	22,12,714	556	-	22,13,270	833	1,389
9	INTANGIBLE ASSETS (WEBSITE)	25%	82,393	-	-	82,393	78,851	886	-	79,736	2,657	3,542
10	SOFTWARE	40%	6,97,918	1,08,760	-	8,06,678	6,40,775	54,049	-	6,94,824	1,11,854	57,143
11	EDUCATIONAL CHART	10%	4,33,143	-	-	4,33,143	2,73,725	15,942	-	2,89,667	1,43,476	1,59,418
12	COLD COFFIN	15%	1,11,825	-	-	1,11,825	72,813	5,852	-	78,665	33,160	39,012
	TOTAL (B)		10,12,83,312	47,01,555	-	10,59,84,867	3,97,17,546	93,93,827	-	4,91,11,373	5,68,73,493	6,15,65,766
13	FURNITURE AND FIXTURE	10%	2,00,01,782	3,00,971	-	2,03,02,753	1,04,42,100	9,74,356	-	1,14,16,457	88,86,296	95,59,682
	TOTAL (C)		2,00,01,782	3,00,971	-	2,03,02,753	1,04,42,100	9,74,356	-	1,14,16,457	88,86,296	95,59,682
	-											
	TOTAL (A+B+C)		24,25,59,297	3,71,05,579	-	27,96,64,876	8,37,97,069	2,07,48,455	-	10,45,45,524	17,51,19,352	15,87,62,227
14	CANTEEN BUILDING (WIP)	10%	1,40,11,047		1,40,11,047	-	-	-	-	-	-	1,40,11,047
15	HOSPITAL BUILDING HODKO (WIP)	10%	-	1,50,00,000	-	1,50,00,000	-	-	-	-	1,50,00,000	-
			1,40,11,047	1,50,00,000	1,40,11,047	1,50,00,000	-	-	-	-	1,50,00,000	1,40,11,047
	FOR THE F.Y. 2021-22		18,53,41,616	7,14,93,101	2,64,373	25,65,70,344	6,57,55,174	1,80,41,895	-	8,37,97,069	17,27,73,274	11,95,86,442

Note

Particulars	Amount(Rs.)
Adition to Fixed Assets	5,21,05,579
Less: Opening work in process transferred to addition fixed fssets in FY 2022-23 and same considered as application in FY 2021-22 now reduced.	1,40,11,047
Total amount of purchase of capital assets during the F.Y. 2022-23	3,80,94,532

SHROFFS FOUNDATION TRUST AT. KALALI
VADODARA

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - B : INVESTMENTS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
	FIXED DEPOSITS & RBI BONDS WITH BANK		
	GENERAL		
1	FIXED DEPOSITS WITH SBI AND IOB (GENERAL)	72,33,324	1,69,28,207
2	FIXED DEPOSITS WITH SBI AND IOB (EARMARKED GENERAL)	75,41,511	2,80,63,519
3	FIXED DEPOSITS WITH SBI (CORPUS)	1,25,02,173	1,25,02,173
4	RBI BONDS WITH HDFC BANK (CORPUS)	1,75,00,000	1,75,00,000
	MEDICAL RELIEF		
4	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	3,01,36,262	1,78,75,059
5	RBI BONDS WITH HDFC BANK (CORPUS)	11,75,000	11,75,000
6	FIXED DEPOSITS WITH SBI (CORPUS)	4,80,000	4,80,000
	RELIEF OF PROVERTY		
7	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	39,33,228	49,50,129
	EDUCATION		
8	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	1,51,18,147	1,44,04,219
9	RBI BONDS WITH HDFC BANK (CORPUS)	6,50,000	6,50,000
	TOTAL	9,62,69,645	11,45,28,306

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1960 AT. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - C : OTHER ADVANCES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	TAX DEDUCTED AT SOURCE RECEIVABLES	33,32,535	45,24,172
2	STAFF ADVANCE	2,57,652	1,77,650
3	OTHER ADVANCE	20,000	2,85,422
	TOTAL	36,10,187	49,87,244

AMAN SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2616/ VADODARA 5/12/1980 AT. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - D (I) : ADVANCE ON BEHALF OF FARMERS

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	Advance on Behalf of Farmers	6,83,500	-
	TOTAL	**6,83,500**	**-**

SCHEDULE - D (II) : STOCK OF MEDICINE

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	14,46,432	18,94,057
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODKO	2,98,485	2,73,927
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CU	1,59,424	2,91,799
	TOTAL	**19,04,341**	**24,59,783**

SCHEDULE - D (III) : DEPOSITS

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	DEPOSIT - FUEL	3,000	13,000
2	DEPOSIT - TELEPHONE & MOBILE	8,321	14,244
3	DEPOSIT - GAS, OXYGEN & NITRUS CYLINDER	98,000	2,52,900
4	DEPOSIT - ELECTRICTY AT MGVCL	4,45,651	4,45,651
5	DEPOSIT - RENT	1,16,000	1,16,000
6	STATE HEALTH SOCIETY GANDHINAGAR-MOBILE MEDICAL UNIT	2,66,137	2,66,137
	TOTAL	**9,37,109**	**11,07,932**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1980 At. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - D (IV) : ACCRUED INTEREST

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	ACCRUED INTEREST	18,08,745	16,34,281
	TOTAL	**18,08,745**	**16,34,281**

SCHEDULE - D (V) : PROJECT INCOME RECEIVABLE

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	RAMKRISHNA PARAMHANSA HOSPITAL - KALALI	1,00,44,268	90,34,976
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	92,620	1,04,841
3	SHARDA MEDICAL CENTRE - HODKO	1,131	8,874
4	SHROFFS FOUNDATION TRUST - CU	-	4,760
	TOTAL	**1,01,38,019**	**91,53,451**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1980 At. KALALI

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE - E : DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. No.	PROJECTS	OPENING BALANCE AS ON 01/04/2022	INCOME	EXPENSES	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2023
1	MAHILA KISAN SASAKTIKARAN PARIYOJNA	(84,18,373)	-	-	-	(84,18,373)
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE (D-SAG)	(3,68,92,438)	17,21,178	1,47,00,404	(1,29,79,226)	(4,98,71,663)
3	WASMO-JAL JEEVAN MISSION-PHASE-I	(2,10,040)	2,10,040	-	2,10,040	-
4	WASMO-JAL JEEVAN MISSION-PHASE-II	(5,37,479)	10,00,000	4,62,521	5,37,479	-
5	MOBILE MEDICAL UNIT -HODKO	-	18,36,039	21,47,559	(3,11,520)	(3,11,520)
6	NABARD-GRAMYA VIKAS NIDHI (SDP)	(5,11,767)	11,44,671	10,71,546	73,125	(4,38,642)
7	NABARD-GRAMYA VIKAS NIDHI (SDP-FS)	(33,694)	33,954	259	33,694	-
8	NABARD-GRAMYA VIKAS NIDHI (RURAL HAAT)	(5,55,278)	33,62,766	28,07,488	5,55,277	-
9	NABARD-WATER SHED DEVELOPMENT (WDF)	(70,034)	6,60,673	7,93,707	(1,33,034)	(2,03,068)
10	NABARD-TRIBAL DEVELOPMENT FUND (TDF-I)	(1,88,509)	2,85,427	5,65,927	(2,80,500)	(4,69,009)
11	NABARD-TRIBAL DEVELOPMENT FUND (TDF-II)	(23,936)	4,76,919	7,04,288	(2,27,369)	(2,51,304)
12	NABARD-TRIBAL DEVELOPMENT FUND (TDF-III)	63,617	5,72,087	7,69,592	(1,97,505)	(1,33,888)
13	NABARD-CLIMATE CHANGE IMPACT (CCI)	(1,25,617)	66,953		66,953	(58,664)
14	JINDAL STEEL - EDUCATION TRAINING		27,510	27,510	-	-
15	UDYAN CARE - EDUCATION TRAINING		1,05,000	1,05,000	-	-
	TOTAL	**(4,75,03,546)**	**1,15,03,216**	**2,41,55,801**	**(1,26,52,585)**	**(6,01,56,131)**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2816/ VADODARA 5/12/1980 AT. KALALI

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सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - F : CASH & BANK BALANCE

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON
1	CASH ON HAND	1,32,531	1,84,834
2	BANK BALANCE (Including Balances under sweep deposits)	1,45,54,035	1,13,53,646
	TOTAL (A)	**1,46,86,566**	**1,15,38,480**
2	**FCRA**		
	SBI AT ATLADARA	5,446	5,228
	SBI AT NEW DELHI MAIN BRANCH	713	693
	TOTAL (B)	**6,159**	**5,921**
	TOTAL (A+B)	**1,46,92,726**	**1,15,44,401**

SCHEDULE - F (I) : OVERDRAFT BANK ACCOUNTS

SR. NO.	NAME OF ACCOUNTS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
	Overdraft against FDR (Education & Training) (Refer Note 1)	88,00,000	63,00,000
	Overdraft against FDR (Core & Development) (Refer Note 1)	1,06,00,000	1,00,00,000
	Overdraft against FDR (Medical & Public Health) (Refer Note 1)	50,00,000	10,00,000
	TOTAL (A)	**2,44,00,000**	**1,73,00,000**

Note 1: All the above overdraft has been taken against lien of FDRs of the Trust

SHROFFS FOUNDATION TRUST E/2816/ VADODARA 5/12/1980 At. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - G : CORPUS FUND

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
1	**TRUST CORPUS FUND**		
	BALANCE AS PER LAST BALANCE SHEET	3,57,22,751	3,57,22,751
	ADDITION DURING THE YEAR	-	-
	TOTAL (A)	**3,57,22,751**	**3,57,22,751**
2	**ONE DAY MEAL CORPUS**		
	BALANCE AS PER LAST BALANCE SHEET	9,30,000	7,80,000
	ADDITION DURING THE YEAR		1,50,000
	TOTAL (B)	**9,30,000**	**9,30,000**
	TOTAL (A+B)	**3,66,52,751**	**3,66,52,751**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2018/ VADODARA 5/12/1980 AT. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - H : DETAILS OF EARMARKED FUNDS

SR. No	PARTICULARS	KALALI	RKPH	SFT-CU	SFT-DDP	SMC - CU	SMC - HODKO	BALANCE AS ON 31/03/2023
1	IMMOVABLE PROPERTY FUND							
A	Building Property Fund							
	Opening Balance	4,68,71,787	6,84,84,056	-	-	1,70,00,000	29,16,609	13,52,72,452
	Addition during the year	27,88,805	-	-	-	7,82,280	1,44,55,076	1,80,26,161
	Closing Balance	4,96,60,592	6,84,84,056	-	-	1,77,82,280	1,73,71,685	15,32,98,613
B	Hospital Expansion Fund							
	Opening Balance	70,56,652	-	-	-	-	-	70,56,652
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	70,56,652	-	-	-	-	-	70,56,652
2	MOVABLE PROPERTY FUND							
A	General Movable Property Fund							
	Opening Balance	14,05,908	18,73,090	25,14,624	4,54,586	29,35,736	-	91,83,944
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	14,05,908	18,73,090	25,14,624	4,54,586	29,35,736	-	91,83,944
B	Mobile Van Fund							
	Opening Balance	42,46,273	12,07,863	-	-	10,04,032	4,92,272	69,50,440
	Addition during the year	5,01,731	-	-	-	-	-	5,01,731
	Closing Balance	47,48,004	12,07,863	-	-	10,04,032	4,92,272	74,52,171
C	Hospital Instruments Fund							
	Opening Balance	72,15,679	5,52,28,557	-	-	-	1,25,000	6,25,69,236
	Addition during the year	-	46,25,000	-	-	16,75,000	5,44,924	68,44,924
	Closing Balance	72,15,679	5,98,53,557	-	-	16,75,000	6,69,924	6,94,14,160
D	Other Fund							
	Opening Balance	59,696	-	-	-	-	-	59,696
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	59,696	-	-	-	-	-	59,696
	TOTAL	7,01,46,530	13,14,18,566	25,14,624	4,54,586	2,33,97,048	1,85,33,881	24,64,65,235

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2813/ VADODARA 6-12/1980 KALALI

सेवा सद्‌भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - I : PROJECT BALANCES TRANSFERRED TO SPECIFIC RESERVE

SR. NO.	PROJECTS	BALANCE AS ON 31/03/2023	BALANCE AS ON 31/03/2022
1	REPRODUCTIVE & CHILD HEALTH PHASE-FIELD NGO	(99,584)	(99,584)
2	SSNNL	(4,33,228)	(4,33,228)
3	REPRODUCTIVE & CHILD HEALTH PHASE-MOTHER NGO	(5,659)	(5,659)
4	SWAJALDHARA-PADRA	(1,39,428)	(1,39,428)
5	SWAJALDHARA-KARJAN	(2,90,152)	(2,90,152)
6	SWAJALDHARA-CHHOTAUDEPUR	(2,08,218)	(2,08,218)
7	JEEVIKA	1,30,028	1,30,028
8	BULL PRODUCTION PROGRAM (PADRA)	13,64,410	13,64,410
9	BULL PRODUCTION PROGRAM (BANNI)	8,24,384	8,24,384
	TOTAL	**11,42,553**	**11,42,553**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2218/ VADODARA 5/12/1980 At. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - J : CURRENT LIABILITIES FOR EXPENSES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
	PAYABLES		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE (TDS)	9,82,596	7,24,740
	GOODS & SERVICE TAX (GST)	1,72,326	1,56,560
2	OTHERS		
	EXPENSES PAYABLE	50,99,374	7,07,658
	RETENTION MONEY - CONTRACTOR	10,73,374	5,10,357
	RETENTION MONEY -ZER PROJECT	10,509	10,509
	MEDICAL INSTRUMENT DEPOSIT	41,750	23,500
3	SUNDRY CREDITORS		
	FOR EXPENSES	64,41,989	30,76,918
	TOTAL	1,38,21,918	52,10,241

SCHEDULE - J : CURRENT LIABILITIES FOR RETENTION AND OTHER DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
	OTHER DEPOSITS		
1	VIVEC PROJECT		
	CAUTION DEPOSIT (STUDENTS)	26,08,200	26,29,700
2	SFT VIVEC		
	HOSTEL DEPOSIT (STUDENTS)	19,76,300	20,00,800
3	SFT GENERAL KALALI		
	RETENTION AMOUNT (STAFF & CONSULTANT)	6,14,376	8,04,333
4	NABARD SDP & TDF III PROJECT	2,49,511	-
	TOTAL	54,48,387	54,34,833

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST E/2818/ VADODARA 5/12/1980 AT. KALALI

सेवा सद्भाव विकास:

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE - K : DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2022	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2023
1	FCRA PROJECTS	5,921	238		238	6,159
	TOTAL (A)	**5,921**	**238**	**-**	**238**	**6,159**
2	BHARAT RURAL LIVELIHOOD FOUNDATION	18,238	-	4,838	(4,838)	13,400
3	NABARD-FARMERS PRODUCER (FPO)	(1,11,125)	5,14,960	3,37,120	1,77,840	66,716
4	NABARD-FARM SECTOR PROMOTION FUND	(54,814)	5,46,539	1,12,244	4,34,295	3,79,481
5	NJJM-KEY RESOURCE CENTRE (KRC)	(9,02,355)	10,08,869	1,05,766	9,03,103	748
	TOTAL (B)	**(10,50,056)**	**20,70,368**	**5,59,968**	**15,10,400**	**4,60,344**
	TOTAL (A+B)	**(10,44,135)**	**20,70,606**	**5,59,968**	**15,10,638**	**4,66,503**

AMAR SHAH & ASSOCIATES * VADODARA * CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST * AT. KALALI *

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE- L : SPECIFIC FUND

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			DONATION	PROJECT INCOME / INTEREST	TOTAL			
	DONATION							
1	HEALTH PROGRAM FUND	43,12,755	60,83,901	1,20,725	62,04,626	6,12,320	55,92,306	99,05,061
2	EDUCATION PROGRAM FUND	7,29,251	-	(2,11,229)	(2,11,229)	5,18,022	(7,29,251)	-
3	ANIMAL HUSBUNDERY PROGRAM FUND	15,68,603	-	1,13,051	1,13,051	2,54,952	(1,41,901)	14,26,702
4	AGRI-DIVERSIFICATION FUND	14,71,383	14,66,290	2,11,229	16,77,519	13,84,057	2,93,462	17,64,845
5	RELIEF PROGRAM FUND	3,26,097	-	-	-	-	-	3,26,097
6	EDUCATION CAPEX FUND	45,00,000	-	-	-	-	-	45,00,000
	TOTAL (A)	1,29,08,089	75,50,191	2,33,776	77,83,967	27,69,351	50,14,616	1,79,22,705

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			CSR Grant	PROJECT INCOME	TOTAL			
	GRANTED PROJECT (CSR & OTHERS)							
1	CSR - Lady Barmford Chartiable Trust (Camp)	(28,500)	28,500	-	28,500	-	28,500	-
2	CSR - Transpek Industies Ltd. (Development)	76,21,999	-	-	-	76,21,999	(76,21,999)	-
3	CSR - Agrocel Industries Pvt. Ltd. (Health)	-	30,00,000	-	30,00,000	30,00,000	-	-
4	CSR - Transpek Industies Ltd.	-	37,17,720	-	37,17,720	37,17,720	-	-
5	CSR - Gastro Intestinal Liver Foundation for Research and Treatment of Cancers (Helath)	4,63,819	6,00,000	-	6,00,000	13,02,943	(7,02,943)	(2,39,124)
6	CSR - Simense Healthcare Pvt. Ltd. (Health)	-	28,50,661	-	28,50,661	28,50,661	-	-
7	CSR - INOX India Ltd. (Health)	(6,140)	11,65,789	-	11,65,789	11,59,649	6,140	-
8	CSR - AIS Business Soltions Pvt. Ltd. (SDP)	5,40,000	7,00,000	-	7,00,000	5,40,000	1,60,000	7,00,000
9	CSR - Transpek Industies Ltd. (Workshop)	-	15,46,805	-	15,46,805	15,46,805	-	-
10	CSR - Sumitomo Chemical India Ltd. (Devl)	-	14,60,000	-	14,60,000	14,60,000	-	-
11	CSR - Transpek Industies Ltd. (Development)	-	20,00,000	-	20,00,000	20,00,000	-	-
12	CSR - Standard Radiators Pvt. Ltd. (SDP)	-	3,87,320	-	3,87,320	3,87,320	-	-
13	CSR - Kotak Mahindra Bank Ltd. (SDP)	-	3,00,000	-	3,00,000	3,90,240	(90,240)	(90,240)
14	CSR - Lady Barmford Chartiable Trust (SDP)	4,679	1,14,02,821	3,90,845	1,17,93,666	1,34,34,504	(16,40,838)	(16,36,159)
	TOTAL (B)	85,95,857	2,91,59,616	3,90,845	2,95,50,461	3,94,11,841	(98,61,380)	(12,65,523)
	SUB TOTAL (A+B)	2,15,03,946	3,67,09,807	6,24,621	3,73,34,428	4,21,81,192	(48,46,764)	1,66,57,182

AMAR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * VADODARA

SHROFFS FOUNDATION TRUST * AT. KALALI * VADODARA

SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE - M : DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME					TOTAL EXPENSES				SURPLUS / DEFICIT
		DONATION	CSR Contribution	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	Transfer for Acquisition of Capital Assets	DEPRECIATION	TOTAL	
1	SHROFFS FOUNDATION TRUST- KALALI	57,13,601	5,01,731	51,63,786	50,97,084	1,64,76,202	1,24,32,178	5,01,731	25,63,630	1,54,97,539	9,78,663
2	SPECIFIC - DONATION PROJECTS (A)	75,50,191	-	2,33,776	-	77,83,967	27,69,351	-	-	27,69,351	50,14,616
3	SPECIFIC - CSR PROJECTS (B)	-	2,91,59,616	3,90,845	-	2,95,50,461	3,94,11,841	-	-	3,94,11,841	(98,61,380)
4	SHROFFS FOUNDATION TRUST- CHHOTAUDEPUR	50,00,000	-	5,61,608	6,875	55,68,483	77,59,267	-	1,71,271	79,30,538	(23,62,055)
5	SHROFFS FOUNDATION TRUST- DEDIAPADA	-	-	1,30,550	14,241	1,44,791	17,11,353	-	96,630	18,07,983	(16,63,192)
6	SHROFFS FOUNDATION TRUST-VIVEC CSR	-	-	2,37,780	1,62,441	4,00,221	5,867	-	-	5,867	3,94,354
	TOTAL (A)	1,82,63,792	2,96,61,347	67,18,345	52,80,641	5,99,24,125	6,40,89,857	5,01,731	28,31,531	6,74,23,119	(74,98,995)
7	RAMKRISHNA PARAMHANSA HOSPITAL-KALALI		19,25,000	11,51,93,739	5,44,321	11,76,63,060	11,48,21,461	19,25,000	1,41,61,137	13,09,07,598	(1,32,44,538)
8	SHARDA MEDICAL CENTRE-CHHOTAUDEPUR	-	7,82,280	27,03,926	3,13,800	38,00,006	43,13,998	7,82,280	35,26,379	86,22,657	(48,22,651)
9	SHARDA MEDICAL CENTRE-HODKO	-	1,50,00,000	87,13,882	34,245	2,37,48,127	92,63,523	1,50,00,000	2,24,569	2,44,88,092	(7,39,965)
	TOTAL (B)	-	1,77,07,280	12,66,11,547	8,92,366	14,52,11,193	12,83,98,982	1,77,07,280	1,79,12,085	16,40,18,347	(1,88,07,154)
	TOTAL (A+B)	1,82,63,792	4,73,68,627	13,33,29,892	61,73,007	20,51,35,318	19,24,88,839	1,82,09,011	2,07,43,616	23,14,41,466	(2,63,06,149)

SCHEDULE - M : INCOME AND EXPENDITURE ACCOUNT

	PARTICULARS	AMOUNT IN RS.	AMOUNT IN RS.
	OPENING BALANCES:		
	INCOME AND EXPENDITURE A/C	5,67,24,610	
	RECEIVABLE FROM SPECIFIC PROJECT (SCH-E)	(4,75,03,546)	
	SPECIFIC PROJECT (SCH-K)	(10,44,135)	
	SPECIFIC - DONATION (SCH-L)	1,29,08,089	
	SPECIFIC - CSR PROJECT (SCH-L)	85,95,857	2,96,80,875
ADD:	**SURPLUS FOR THE YEAR**		(3,74,48,096)
	TOTAL		(77,67,221)
LESS:	**BALANCE TRANSFERRED TO**		
	SPECIFIC PROJECT (SCH -K)	(4,66,503)	
	SPECIFIC DONATION PROJECT **(SCH-L)**	(1,79,22,705)	
	SPECIFIC CSR PROJECT **(SCH-L)**	12,65,523	(1,71,23,685)
ADD:	**BALANCE RECEIVABLE FROM**		
	SPECIFIC PROJECT **(SCH-E)**		6,01,56,131
	CLOSING BALANCE OF INCOME AND EXPENDITURE ACCOUNT		3,52,65,225

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST At. KALALI

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SHROFFS FOUNDATION TRUST

FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE - N : EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS.) AS ON 31/03/2023	AMOUNT (RS.) AS ON 31/03/2022
	EDUCATION		
1	EDUCATION PROGRAM	5,18,022	55,000
2	VIVEKANAND INST.OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	1,47,00,404	1,28,03,200
3	YOUTH EMPLYBILITY PROGRAM - LBCT	1,34,34,504	32,18,756
4	SKILL DEVLOPMENT PROGRAM - OTHERS	14,55,937	17,34,238
	TOTAL (A)	**3,01,08,867**	**1,78,11,194**
	MEDICAL		
5	HEALTH PROGRAM	6,12,320	7,55,826
6	RAMKRISHNA PARAMHANSA HOSPITAL - KALALI	11,48,21,461	13,51,60,685
7	SHARDA MEDICAL CENTRE - HODKO	92,63,523	72,14,749
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	43,13,998	96,11,469
9	MOBILE MEDICAL UNIT - HODKO	21,47,559	19,47,000
10	HEALTH PREVENTIVE PROGRAM (CSR-AIPL/ TIL/GIFT)	80,20,663	52,32,849
11	HEALTH PREVENTIVE PROGRAM (SIEMENS, SUMITOMO,INOX)	70,17,115	23,41,583
	TOTAL (B)	**14,61,96,639**	**16,22,64,160**
	RELIEF OF POVERTY		
12	DEV. & LIVELIHOOD PROGRAM - CHHOTAUDEPUR	77,59,267	76,19,500
13	AGRI-DIVERSIFICATION PROGRAM	13,84,057	4,39,492
14	DEV. & LIVELIHOOD PROGRAM - DEDIAPADA	17,11,353	12,61,208
15	DEV. & LIVELIHOOD PROGRAM-DDP & DEVELOPMENT -TIL CSR	96,21,999	15,45,414
16	ANIMAL HUSBUNDERY PROGRAM FUND	2,54,952	2,09,119
17	FCRA PROGRAM	-	4,219
18	BHARAT RURAL LIVELIHOOD FOUNDATION (BRLF)	-	1,82,873
19	CSR OTHERS (CLEAN VILLAGE)	-	10,03,710
20	NABARD-WATERSHED DEVELOPMENT FUND (WDF)	7,93,707	7,95,173
21	NABARD-TRIBAL DEVELOPMENT FUND (TDF-I)	5,65,927	7,56,900
22	NABARD-TRIBAL DEVELOPMENT FUND (TDF-II)	7,04,288	7,24,430
23	NABARD-TRIBAL DEVELOPMENT FUND (TDF-III)	7,69,592	3,17,775
24	NABARD-GRAMIN VIKAS NIDHI (SDP)	10,71,546	19,85,162
25	NABARD-GRAMIN VIKAS NIDHI (SDP-FS)	259	1,88,170
26	NABARD-FARM SECTTOR PROMOTION FUND	1,12,244	12,05,461
27	NABARD-GRAMIN VIKAS NIDHI (RURAL HAAT)	28,07,488	21,47,953
28	NABARD-FARMERS PRODUCER ORGANISATION (FPO)	3,37,120	3,52,641
29	WASMO-JAL JIVAN MISSION-PHASE-I	-	6,79,500
30	WASMO-JAL JIVAN MISSION-PHASE-II	4,62,521	5,37,479
31	NABARD-CLIMATE CHANGE IMPACT	-	1,69,451
32	NATIONAL JAL JIVAN MISSION - (KRC)	1,05,766	9,02,355
	TOTAL (C)	**2,84,62,087**	**2,30,27,983**
	TOTAL (A+B+C)	**20,47,67,593**	**20,31,03,338**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

SHROFFS FOUNDATION TRUST AT. KALALI

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SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ **Significant Accounting Policies**

a. **Basis of Preparation**

The financial statements have been prepared under the historical cost convention on a cash and mercantile basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

Trust has received grants and funds from various Government and Non-Government organization. These grants and funds are required to be spent on the object as per MOU over a period covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities. The trust has not booked government grant claim not received during the year as income. The same will booked as income on actual receipt.

b. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. **Fixed Assets**

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. **Depreciation**

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. **Investments**

All the Investments are stated at cost.

f. **Inventories**

Inventories are valued at cost or market value, whichever is lower.

g. **Gratuity**

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charge to the Income and Expenditure account at the time of payment of premium.

h. **Provident Fund**

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

FOUNDATION TRUST At. KALALI

i. **Provision**
A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

j. **Corpus Fund**
Donation received with a specific direction that they shall form part of the corpus fund of the Trust have been accounted accordingly.

❖ **Notes to the accounts**

1. The trust has undertaken Vivekanand Institute of Vocational & Enterpreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village Paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense as expenditure in Income and Expenditure Account for the object of trust.

2. As per terms of the Vivekanand Institute of Vocational & Enterpreneurial Competence project MOU, the trust until 31st March 2023 has made a contribution of 25% of capital expenditure aggregating to Rs. 320/- lakhs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs. 958.80 lakh for Vivekanand Institute of Vocational & Entrepreneurial Competence project. The trust has made 100% Contribution of Rs.222.49 lakh against Capital Expenditure (over and above Rs.320.00 Lakh).

   The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Enterpreneurial Competence project up to 31st March 2023 is of Rs.1445.31 Lakh.

   The duration of the project has been expired on 28.11.2019 and the trust has made an application for extension of the project duration to Tribal Development Department, Development Support Agency of Gujarat. The matter is pending for final decision for before government as on 31.03.2023.

3. The trust has received Grant - CSR of Rs.4,73,68,627/- during the year. The trust has spent Rs. 1,82,09,011/- out of above funds during the year on purchase of capital asset and same has been shown under addition to fixed assets.

As per our report of even date attached.

FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

AMAR K. SHAH
(PARTNER)

MEMBERSHIP.NO: 49868
FRN. No. 115767W
PLACE: VADODARA
DATE: 26.08.2023

FOR SHROFFS FOUNDATION TRUST

SHRUTI A. SHROFF
MANAGING TRUSTEE

MILIN K. MEHTA
TRUSTEE

SHROFFS FOUNDATION TRUST VADODARA AT. KALALI

PLACE: VADODARA
DATE: 26.08.2023

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Shroffs Foundation Trust

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