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Shroffs Foundation Trust

Annual Balance Sheet

2023-24



SHROFFS FOUNDATION TRUST

ANNUAL BALANCE SHEET

INDEX

FINANCIAL YEAR - 2023-24

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Amar K. Shah
B.Com (Hons.) F.C.A.

AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.

Phone : (O) 2314823

Mobile : 92271 01188

E-mail : amarshahca@hotmail.com

AUDITORS' REPORT

TO,
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
VADODARA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at **31st March 2024**, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at **31st March, 2024** and its Income and Expenditure Account for the year ended on that date.



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;
2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
3. There is Cash on Hand of **Rs. 2,28,661/-** on **31st March, 2024**. Cash along with vouchers are kept in the custody of the accountant;
4. All Books, deeds accounts, vouchers and other documents are required by us were produced by before us;
5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;
6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.
7. The amount outstanding for more than a year is NIL except grant receivable from government projects and amount written off during the year is NIL.
8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.
10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.
11. A register of movable and immovable properties is properly maintained; the changes therein are recorded from time to time.

**FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS**



AMAR K. SHAH
PARTNER
M. NO. 49868

FRN. No. 115767W
UDIN: 24049868 BKATD11550



PLACE : VADODARA
DATE : 14.09.2024

Shroffs Foundation Trust



SCHEDULE VIII

(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & P.O. Kalali, Vadodara. Phone No. 0265-2680061, 2680702

Balance Sheet as on 31/03/2024

Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

FUNDS AND LIABILITIES	Amount (Rs.) as on 31/03/2024	Amount (Rs.) as on 31/03/2023	PROPERTY AND ASSETS	Amount (Rs.) as on 31/03/2024	Amount (Rs.) as on 31/03/2023
Trust Corpus Fund (Schedule-G)			Immovable Properties (Schedule – A)		
Trust Corpus Fund	3,57,22,751	3,57,22,751	Opening (Gross)	15,33,77,256	12,12,74,203
One Day Meal Corpus Fund	9,90,000	9,30,000	Add: Addition During The Year	2,29,46,411	3,21,03,053
1	3,67,12,751	3,66,52,751	Less: Depreciation Block (Gross) WDV as on 31/03/2024	17,63,23,667	15,33,77,256
				5,68,27,504	4,40,17,694
				1	11,94,96,163
					10,93,59,562
Other earmarked funds (Schedule- H)			Capital Work In Progress		
Balance as per Last Balance Sheet					1,50,00,000
Addition during the year (Created under the provision of the Trust deed or scheme or out of the income)					
2	24,64,65,235	22,27,67,420	Movable Properties (Schedule – A)		
86,64,452	2,36,97,816		Opening (Gross)	10,59,84,867	10,12,83,312
			Add: Addition During The Year	1,01,72,391	47,01,535
2	25,51,29,687	24,64,65,235	Less: Depreciation Block (Gross) WDV as on 31/03/2024	11,63,57,258	10,59,84,867
				5,87,09,817	4,91,11,373
				2	5,74,47,441
					5,68,73,493
Specific Reserve Fund (Schedule-I)			Furniture and Fixtures (Schedule – A)		
3	11,42,553	11,42,553	Opening (Gross)	2,03,02,753	2,00,01,782
			Add: Addition During The Year	1,17,03,624	3,00,971
			Less: Depreciation Block (Gross) WDV as on 31/03/2024	2,20,06,377	2,03,02,753
				3	1,24,60,855
					95,45,522
					88,86,296
Loans (Secured or Unsecured)			Investments (At Cost) (Schedule – B)		
From Trustees			4	9,27,59,060	9,62,69,645
From Others (Bank Overdraft against FDR) (Schedule - F-1)	4	2,90,00,000	1,18,58,216	1,38,21,918	
			58,23,404	54,48,387	
			11,89,384	4,66,503	
			2,51,53,705	1,66,57,182	
				Other Loans	
				To Trustees	
			5	4,40,24,709	3,63,93,990
				To Employees	
				To Other Receivables (Schedule – D-I)	
				To Lawyers	
				Balance Carried Forward	
					28,70,72,497
					27,93,82,887
					28,50,54,530
					34,50,09,701
					36,60,09,701



Shroffs Foundation Trust



SCHEDULE VIII

(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-26800651, 2680702

Balance Sheet as on 31/03/2024

Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

FUNDS AND LIABILITIES	Amount (Rs.) as on 31/03/2024	Amount (Rs.) as on 31/03/2023	PROPERTY AND ASSETS	Amount (Rs.) as on 31/03/2024	Amount (Rs.) as on 31/03/2023
Balance Brought Forward	36,60,09,701	34,50,54,550	Balance Brought Forward	27,93,82,887	28,70,72,437
			To Others		
			- Stock of Material (Schedule - D-II)	26,02,448	19,04,341
			- Deposits (Schedule - D-III)	10,04,989	9,37,109
			- Specific Projects (Schedule - E)	1,23,90,381	6,01,56,131
			- Other Advances (Schedule - C)	58,06,316	36,10,137
				6,66,07,768	
			Income Outstanding		
			Rent		
			Accrued Interest (Schedule - D-IV)		
			Other Income		
			- Project Income Receivable (Schedule - D-V)		
				71,07,492	1,19,46,764
			Cash and Bank Balances (Schedule - F)		
			(a) Cash in Hand and Balance in Bank		
			(b) In FCRA Account		
			(c) With the Trustee (give name)		
			(d) With the CEO/Manager (give name)		
				8	1,74,22,096
					1,46,92,726
TOTAL, (1 to 6)	32,57,16,608	38,03,19,755	TOTAL (1 to 3)	32,57,16,608	38,03,19,555

Notes to accounts and disclosure of accounting policies (Schedule N)

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

For Shroffs Foundation Trust

As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No. 115767W



Amar K. Shah
Partner
Membership No. 49868



Shruti A. Shroff
Managing Trustee

Place: Vadodara
Date: 14.09.2024

Phone No. 0265-2314823

Shroffs Foundation Trust



SCHEDULE - IX

(see rule 17(1))

Name of Public Trust: Shroffs Foundation Trust

Trust No. E-2818/Vadodara

Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara, Phone No. 0265-2680067, 2680702

Income and Expenditure Account for the year ending 31/03/2024

Bank Account No. of Trust for Transaction of Foreign Contribution: 40104906644 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, New Delhi Main Branch, New Delhi

EXPENDITURE	Amount (Rs.) 2023-24	Amount (Rs.) 2022-23	INCOME	Amount (Rs.) 2023-24	Amount (Rs.) 2022-23
Expenditure in respect of properties			Rent (accrued/realized) Interest (accrued/realized) (Schedule-M & K)		
Rates, Taxes,cess Repair, and Maintenance	-	-	On securities, Fixed Deposits Less: Transferred To Specific Fund	75,26,886 55,800	65,37,842 750,530
Salaries	-	-	On Loans	74,71,086	57,47,312
Insurance	-	-	On Bank Account	97,537	1,15,064
Depreciation (by way of provision or adjustments) [Sch-A]	2,34,52,652	2,07,48,455	On Income Tax Refund	75,68,623	3,10,869
Other Expenses	-	-		61,73,245	
Establishment expenses	1,23,38,335	1,20,75,378	Dividend	-	-
Remuneration (in case of a math The head of the math, including his House hold expenditure, if any	-	-	Donation in cash or kind (Schedule – M)	2,60,95,753	2,31,63,792
Legal Expense	-	-	Domestic (Gross) Less: Transferred To Specific Fund	24,013	49,00,000
Audit Fees	2,81,547	3,06,800	Less: Transferred To Fixed Asset Fund	-	-
Contribution and fees to Charity Commissioner	1,00,000	50,000	Foreign (FCRA)	2,60,71,740	1,82,63,792
Amount written off	-	-	Income from other sources Grant-Govt. (Schedule – K & E)	2,45,21,397	1,35,73,584
(a) Bed debts	-	-	Less: Transferred To Specific Fund	-	-
(b) Loan Scholarships	-	-	Less: Transferred To Fixed Asset Fund	-	-
(c) Irrecoverable rents	-	-	Grant-CSR (Schedule – M)	2,45,21,397	1,35,73,584
(d) Other items	-	-	Less: Transferred To Specific Fund	4,12,18,409	4,73,68,627
Miscellaneous expense	-	-	Less: Transferred To Fixed Asset Fund	55,65,814	1,82,09,011
Amounts transferred to Reserve of Specific funds	-	-		3,56,52,595	2,91,59,616
Expenditure on object of the trust (Specify if any from FCRA) (Schedule-N)			Project Receipt (Schedule – M)		
(a) Religious	2,20,34,492	3,01,08,667	Project Receipts from Medical Project Receipts other than Medical		
(b) Educational	15,10,59,986	14,61,96,639		11,92,32,341	12,66,11,548
(c) Medical Relief	2,48,18,279	2,84,62,087		25,01,434	67,18,345
(d) Relief of Poverty	-	-		12,11,33,776	15,33,29,893
(e) Preservation of Environment	-	-			
(f) Other Charitable Object	-	-			
Surplus carried over to Balance Sheet					
-SFT Funded by General [Sch-M]	(3,19,56,365)	(2,63,06,149)			
Granted Projects [Sch-E]	1,17,79,408	(1,26,52,985)			
-Specific Projects [Sch-K]	16,43,797	15,10,638			
TOTAL	23,55,48,130	20,05,00,130	TOTAL	21,55,48,130	20,05,00,130

Notes to accounts and disclosure of accounting policies (Schedule N)

As per report to even date
For Amar Shah & Associates
Chartered Accountants
FRN No.115767W

Amar K. Shah
Partner
Membership No. 49868
Phone No. 0265-2314823

For Shroffs Foundation Trust

Shroffs FOUNDATION TRUST
E/2018
VADODARA
5/12/1980
S. A. SHROFF
Shri S. A. Shroff
Managing Trustee
Place: Vadodara
Date: 14/09/2024

Miller K. Mehta
Trustee

SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2023 TO 31/03/2024

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			Opening Balance		
Cash Balance	1,32,531		Bank Overdraft	2,44,00,000	2,44,00,000
Bank Balance	1,45,60,195	1,46,92,726			
Income			Expense		
Donation	2,60,95,753		Project Expense	19,79,48,757	
Grant	6,57,39,806		Establishment expenses	1,23,38,335	21,02,87,092
Interest	76,24,423				
Hospital Income	11,92,32,341				
Project Income	25,01,435	22,11,93,758	Capital Expense		
			Fixed Assets Purchase	3,48,22,426	3,48,22,426
Investment					
Fixed Deposit	4,62,99,937	4,62,99,937	Investment		
			Fixed Deposit	3,97,64,750	3,97,64,750
Current Assets			Current Assets		
Loans & Advance	89,14,348	89,14,348	Loans & Advance	52,89,445	
			Deposits	52,880	53,42,325
Current Liabilities					
Loans (Liability)	1,45,46,817		Current Liabilities		
Caution & Hostel Deposit	-		Loans (Liability)	-	
Sundry Creditors	25,50,191		Caution & Hostel Deposit	-	
Duties & Taxes	58,99,320	2,29,96,328	Sundry Creditors	71,84,957	
			Duties & Taxes	38,73,450	1,10,58,408
Closing Balance			Closing Balance		
Bank Overdraft	2,90,00,000	2,90,00,000	Cash Balance	2,28,661	
			Bank Balance	1,71,93,435	1,74,22,096
TOTAL		34,30,97,097	TOTAL		34,30,97,097

For Shroffs Foundation Trust

S. A. Shroff

Shruti A. Shroff
Managing Trustee

Place: Vadodara
Date: 14.09.2024



Milin K. Mehta
Trustee

As per report to even date

For Amar Shah & Associates

Chartered Accountants

FRN No. 115767W

A. K. Shah

Partner

Membership No. 49868

Phone No. 0265-2314823



Shroffs Foundation Trust



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - A : FIXED ASSETS

Sr. No.	Particular	Rate of Depreci- ation	GROSS BLOCK			Depreciation Block			W.D.V. as on 31/03/24	W.D.V. as on 31/03/23	
			BALANCE (GROSS BLOCK) AS ON 01/04/2023	Addition	Transferred to respective Asset	Total Amount	Up to the Year	During the Year	Deletion / Sales	Total Amount	
			1	2	3	4=(1+2+3)	5	6	7	8=(5+6-7)	9=(4-8)
A	IMMOVABLE PROPERTIES										
1	BUILDING	10%	8,34,81,034	21,93,850	-	8,56,74,584	2,27,39,608	62,69,485	-	2,90,09,093	5,66,65,791
2	HOSPITAL BUILDING	10%	6,98,35,921	2,07,52,561	-	9,05,78,482	2,12,13,878	65,39,411	-	2,77,53,289	6,28,25,193
3	WELL & PUMP	15%	70,301	-	-	70,301	64,208	914	-	65,122	5,179
	TOTAL (A)		15,33,77,256	2,29,46,411	-	17,63,23,667	4,40,17,694	1,28,09,810	-	5,68,27,504	11,94,96,163
B	MOVABLE PROPERTIES										
4	ELECTRIC INSTALLATION	10%	1,36,90,042	16,24,115	-	1,53,14,157	45,40,917	10,44,786	-	55,85,703	97,28,455
5	VEHICLE	15%	1,17,17,284	-	-	1,17,17,284	71,93,184	6,78,615	-	78,71,799	38,45,485
6	COMPUTER & PRINTER	40%	50,86,568	2,90,172	-	53,76,740	44,45,561	3,42,777	-	47,88,338	5,88,402
7	INSTRUMENT & EQUIPMENT	15%	7,18,42,831	78,63,184	-	7,97,06,015	2,95,75,549	73,61,474	-	3,69,37,023	4,27,68,993
8	LIFE SAVING INSTRUMENT	40%	22,14,103	-	-	22,14,103	22,13,270	333	-	22,13,603	500
9	INTANGIBLE ASSETS (WEBSITE)	25%	82,393	-	-	82,393	79,736	664	-	80,400	1,993
10	SOFTWARE	40%	8,06,678	3,94,920	-	12,01,598	6,94,824	1,50,474	-	8,45,298	3,56,300
11	EDUCATIONAL CHART	10%	43,33,143	-	-	43,33,143	14,38,667	1,29,667	-	30,04,015	1,29,128
12	COLD COFFIN	15%	2,11,825	-	-	2,11,825	78,665	4,974	-	83,639	33,160
	TOTAL (B)		10,59,84,867	1,01,72,391	-	11,61,57,258	4,91,11,373	95,98,444	-	5,87,09,817	5,74,47,441
13	FURNITURE AND FIXTURE	10%	2,03,02,753	17,03,624	-	2,20,06,377	1,14,16,457	10,44,398	-	1,24,60,855	95,45,522
	TOTAL (C)		2,03,32,753	17,03,624	-	2,20,06,377	1,14,16,457	10,44,398	-	1,24,60,855	95,45,522
	TOTAL (A+B+C)		27,96,64,876	3,48,22,426	-	31,44,87,302	10,45,45,524	2,34,52,651,50	-	12,79,98,176	18,64,89,127
											17,51,19,352
14	CANTEEN BUILDING (WIP)	10%	1,50,00,000	-	1,50,00,000	-	-	-	-	-	-
15	HOSPITAL BUILDING HODKHO (WIP)	10%	1,50,00,000	-	1,50,00,000	-	-	-	-	-	1,50,00,000
	FOR THE F.Y. 2022-23		24,25,59,297	3,71,05,579	-	27,96,64,876	8,37,97,069	2,07,48,455	-	10,45,45,524	17,51,19,352
											15,87,62,227

Note

Particulars	Amount (Rs.)
Addition to Fixed Assets	4,98,22,426
Less: Opening work in process transferred to addition fixed assets in FY 2022-23 and same considered as application in FY 2022-23 now reduced.	1,50,00,000
Total amount of purchase of capital assets during the F.Y. 2023-24	3,48,22,426



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - B : INVESTMENTS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
	FIXED DEPOSITS & RBI BONDS WITH BANK		
	<u>GENERAL</u>		
1	FIXED DEPOSITS WITH SBI (GENERAL)	2,50,95,532	72,33,324
2	FIXED DEPOSITS WITH SBI (EARMARKED GENERAL)	11,24,811	75,41,511
3	FIXED DEPOSITS WITH SBI (CORPUS)	1,52,31,088	1,25,02,173
4	RBI BONDS WITH HDFC BANK (CORPUS)	-	1,75,00,000
	<u>MEDICAL RELIEF</u>		
5	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	2,58,93,077	3,01,36,262
6	FIXED DEPOSITS WITH SBI (CORPUS)	7,25,000	11,75,000
7	FIXED DEPOSITS WITH SBI (CORPUS)	9,90,000	4,80,000
	<u>RELIEF OF POVERTY</u>		
8	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	57,33,068	39,33,228
	<u>EDUCATION</u>		
9	FIXED DEPOSITS WITH SBI (EARMARKED FUND)	1,73,16,484	1,51,18,147
10	FIXED DEPOSITS WITH SBI (CORPUS)	6,50,000	6,50,000
	TOTAL	9,27,59,060	9,62,69,645



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - C : OTHER ADVANCES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	TAX DEDUCTED AT SOURCE RECEIVABLES	56,40,316	33,32,535
2	STAFF ADVANCE	1,51,000	2,57,652
3	OTHER ADVANCE	15,000	20,000
	TOTAL	58,06,316	36,10,187



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - D (I) : ADVANCE ON BEHALF OF FARMERS

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	Advance on Behalf of Farmers	1,34,700	6,83,500
	TOTAL	1,34,700	6,83,500

SCHEDULE - D (II) : STOCK OF MEDICINE

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	17,90,018	14,46,432
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODKO	4,39,399	2,98,485
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CU	3,73,031	1,59,424
	TOTAL	26,02,448	19,04,341

SCHEDULE - D (III) : DEPOSITS

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	DEPOSIT - FUEL	13,000	3,000
2	DEPOSIT - TELEPHONE & MOBILE	8,321	8,321
3	DEPOSIT - GAS, OXYGEN & NITRUS CYLINDER	93,000	98,000
4	DEPOSIT - ELECTRICITY AT MGVCL	4,88,531	4,45,651
5	DEPOSIT - RENT	1,36,000	1,16,000
6	STATE HEALTH SOCIETY GANDHINAGAR-MOBILE MEDICAL UNIT	2,66,137	2,66,137
	TOTAL	10,04,989	9,37,109



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - D (IV) : ACCRUED INTEREST

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	ACCRUED INTEREST	29,86,203	18,08,745
	TOTAL	29,86,203	18,08,745

SCHEDULE - D (V) : PROJECT INCOME RECEIVABLE

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	RAMKRISHNA PARAMHANSA HOSPITAL - KALALI	41,09,900	1,00,44,268
2	SHROFFS FOUNDATION TRUST - SFTVIVEC	8,550	
3	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	-	92,620
4	SHARDA MEDICAL CENTRE - HODKO	2,564	1,131
5	SHROFFS FOUNDATION TRUST - KALALI	275	-
	TOTAL	41,21,289	1,01,38,019



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE - E : DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. No.	PROJECTS	OPENING BALANCE AS ON 01/04/2023	INCOME	EXPENSES	SURPLUS / (DEFICIT)	Transfer to P&L	CLOSING BALANCE AS ON 31/03/2024
1	MAHILA KISAN SASAKTIKARAN PARIYOJNA	(84,18,373)	-	86,879	1,29,18,111	(3,50,46,762)	-84,18,372.50
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE (D-SAG)	(4,98,71,663)	1,30,04,990	22,34,007	-	-	-19,06,790.24
3	MOBILE MEDICAL UNIT - HODKO	(3,11,520)	22,34,007	42,49,353	(11,50,520)	-	-3,11,520.48
4	NABARD-GRAMYANA VIKAS NIDHI (SDP)	(4,38,642)	30,98,833	7,48,319	87,672	-	-15,89,162.06
5	NABARD-WATER SHED DEVELOPMENT (WDF)	(2,03,068)	8,35,991	1,66,541	(1,15,855)	-	-1,15,395.85
6	NABARD-FARMERS PRODUCER (FPO)	66,716	50,686	66,360	(58,664)	-	-49,139.42
7	NABARD-CLIMATE CHANGE IMPACT (CCI)	(58,664)	-	1,11,960	-	-	-
8	Anadi - NGO - EDUCATION TRAINING	-	-	-	-	-	-
9	UDYAN CARE - EDUCATION TRAINING	-	-	-	-	-	-
	TOTAL	(5,92,35,215)	1,94,02,827	76,63,419	1,17,39,408	(3,51,05,426)	-1,23,90,380.55



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - F : CASH & BANK BALANCE

SR. No.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	CASH ON HAND	2,28,661	1,32,531
2	BANK BALANCE (Including Balances under sweep deposits)	1,71,87,108	1,45,54,035
	TOTAL (A)	1,74,15,769	1,46,86,566
3	FCRA SBI AT ATLADARA SBI AT NEW DELHI MAIN BRANCH	5,594 733 TOTAL (B)	5,446 713 6,159
	TOTAL (A+B)	1,74,22,096	1,46,92,726

SCHEDULE - F (I) : OVERDRAFT BANK ACCOUNTS

SR. NO.	NAME OF ACCOUNTS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	Overdraft against FDR (Education & Training) (Refer Note 1)	1,15,00,000	88,00,000
2	Overdraft against FDR (Corpus) (Refer Note 1)		1,06,00,000
3	Overdraft against FDR (Core & Development) (Refer Note 1)	90,00,000	
4	Overdraft against FDR (Medical & Public Health) (Refer Note 1)	85,00,000	50,00,000
	TOTAL (A)	2,90,00,000	2,44,00,000

Note 1: All the above overdraft has been taken against lien of FDRs of the Trust



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - G : CORPUS FUND

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	TRUST CORPUS FUND		
	BALANCE AS PER LAST BALANCE SHEET	3,57,22,751	3,57,22,751
2	ADDITION DURING THE YEAR	-	-
	TOTAL (A)	3,57,22,751	3,57,22,751
2	ONE DAY MEAL CORPUS		
	BALANCE AS PER LAST BALANCE SHEET	9,30,000	9,30,000
	ADDITION DURING THE YEAR	60,000	
	TOTAL (B)	9,90,000	9,30,000
	TOTAL (A+B)	3,67,12,751	3,66,52,751



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - H : DETAILS OF EARMARKED FUNDS

SR. NO	PARTICULARS	KALALI	RKPH	SFT-CU	SFT-DDP	SMC - CU	SMC - HODKO	BALANCE AS ON 31/03/2024
1	IMMOVABLE PROPERTY FUND							
A	Building Property Fund							
	Opening Balance	4,96,60,592	6,84,84,056	-	-	1,77,82,280	1,73,71,685	15,32,98,613
	Addition during the year	(30,22,016)	-	-	-	19,36,489	-	(10,85,527)
	Transfer	(30,70,505)						(30,70,505)
	Closing Balance	4,35,68,071	6,84,84,056	-	-	1,97,18,769	1,73,71,685	14,91,42,581
B	Hospital Expansion Fund							
	Opening Balance	70,56,652	-	-	-	-	-	70,56,652
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	70,56,652	-	-	-	-	-	70,56,652
2	MOVABLE PROPERTY FUND							
A	General Movable Property Fund							
	Opening Balance	14,05,908	18,73,090	25,14,624	4,54,586	29,35,736	-	91,83,944
	Addition during the year	5,39,166	3,43,003	-	-	12,62,786	-	21,44,955
	Transfer	30,70,505						30,70,505
	Closing Balance	50,15,579	22,16,093	25,14,624	4,54,586	41,98,522	-	1,43,99,404
B	Mobile Van Fund							
	Opening Balance	47,48,004	12,07,863	-	-	10,04,032	4,92,272	74,52,171
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	47,48,004	12,07,863	-	-	10,04,032	4,92,272	74,52,171
C	Hospital Instruments Fund							
	Opening Balance	72,15,679	5,98,53,557	-	-	16,75,000	6,69,924	6,94,14,160
	Addition during the year	-	3,61,424	-	-	17,99,600	54,44,000	76,05,024
	Closing Balance	72,15,679	6,02,14,981	-	-	34,74,600	61,13,924	7,70,19,184
D	Other Fund							
	Opening Balance	59,696	-	-	-	-	-	59,696
	Addition during the year	-	-	-	-	-	-	-
	Closing Balance	59,696	-	-	-	-	-	59,696
	TOTAL	6,76,63,680	13,21,22,993	25,14,624	4,54,586	2,83,95,923	2,39,77,881	25,51,29,687



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - I : PROJECT BALANCES TRANSFERRED TO SPECIFIC RESERVE

SR. NO.	PROJECTS	BALANCE AS ON 31/03/2024	BALANCE AS ON 31/03/2023
1	REPRODUCTIVE & CHILD HEALTH PHASE-FIELD NGO	(99,584)	(99,584)
2	SSNNL	(4,33,228)	(4,33,228)
3	REPRODUCTIVE & CHILD HEALTH PHASE-MOTHER NGO	(5,659)	(5,659)
4	SWAJALDHARA-PADRA	(1,39,428)	(1,39,428)
5	SWAJALDHARA-KARJAN	(2,90,152)	(2,90,152)
6	SWAJALDHARA-CHHOTAUDEPUR	(2,08,218)	(2,08,218)
7	JEEVIKA	1,30,028	1,30,028
8	BULL PRODUCTION PROGRAM (PADRA)	13,64,410	13,64,410
9	BULL PRODUCTION PROGRAM (BANNI)	8,24,384	8,24,384
	TOTAL	11,42,553	11,42,553



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - J : CURRENT LIABILITIES FOR EXPENSES

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
	PAYABLES		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE (TDS)	8,62,447	9,82,596
	GOODS & SERVICE TAX (GST)	2,28,046	1,72,326
2	OTHERS		
	EXPENSES PAYABLE	13,77,090	50,99,374
	RETENTION MONEY - CONTRACTOR (KALALI)	5,38,374	10,73,374
	RETENTION MONEY - CONTRACTOR (BHUJ)	2,66,025	-
	RETENTION MONEY -ZER PROJECT	-	10,509
	MEDICAL INSTRUMENT DEPOSIT	39,650	41,750
3	SUNDY CREDITORS		
	FOR EXPENSES	85,46,583	64,41,989
	TOTAL	1,18,58,216	1,38,21,918

SCHEDULE - J : CURRENT LIABILITIES FOR RETENTION AND OTHER DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
	OTHER DEPOSITS		
1	VIVEC PROJECT		
	CAUTION DEPOSIT (STUDENTS)	-	26,08,200
2	SFT VIVEC		
	HOSTEL DEPOSIT (STUDENTS)	19,76,300	19,76,300
3	SFT GENERAL KALALI		
	RETENTION AMOUNT (STAFF & CONSULTANT)	7,49,749	6,14,376
	CAUSION DEPOSIT	27,52,200	-
4	NABARD SDP & TDF III PROJECT	3,45,155	2,49,511
	TOTAL	58,23,404	54,48,387



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE - K : DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE AS ON 01/04/2023	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE AS ON 31/03/2024
1	FCRA PROJECTS	6,159	168		168	6,327
	TOTAL (A)	6,159	168	-	168	6,327
2	BHARAT RURAL LIVELIHOOD FOUNDATION	13,400	-	3,271	(3,271)	10,129
3	NABARD-FARM SECTOR PROMOTION FUND II	3,79,481	14,76,966	10,68,940	4,08,026	7,87,507
4	NABARD-FARM SECTOR PROMOTION FUND III	-	2,47,266	1,95,071	52,195	52,195
5	NABARD-TRIBAL DEVELOPMENT FUND (TDF-I)	(4,69,009)	10,40,019	5,50,057	4,89,962	20,954
6	NABARD-TRIBAL DEVELOPMENT FUND (TDF-II)	(2,51,304)	8,60,970	5,88,941	2,72,029	20,725
7	NABARD-TRIBAL DEVELOPMENT FUND (TDF-III)	(1,33,888)	11,44,174	7,20,769	4,23,405	2,89,517
8	NIJIM-KEY RESOURCE CENTRE (KRC)	748	3,49,175	3,47,892	1,283	2,031
	TOTAL (B)	(4,60,572)	51,18,570	34,74,941	16,43,629	11,83,057
	TOTAL (A+B)	(4,54,413)	51,18,738	34,74,941	16,43,797	11,89,384

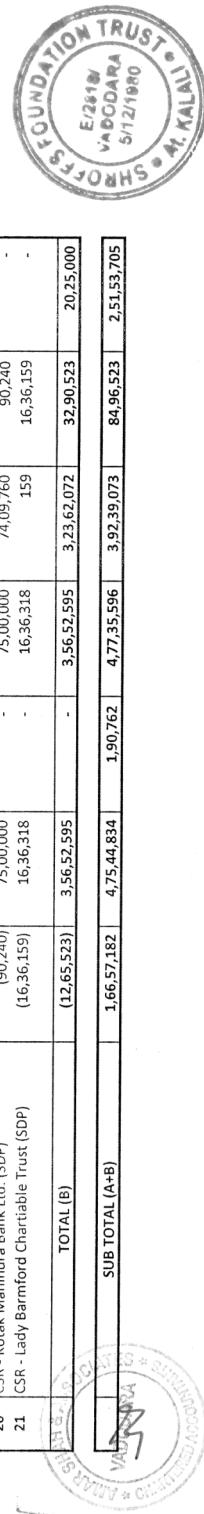


SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE-L : SPECIFIC FUND

SR. NO.	PROJECTS	OPENING BALANCE	PROJECT INCOME / INTEREST	TOTAL INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	HEALTH PROGRAM FUND	99,05,061	36,53,489	55,800	37,09,289	56,97,572	(19,88,283)
2	EDUCATIONAL PROGRAM FUND	-	24,60,000	-	24,60,000	24,60,000	24,60,000
3	ANIMAL HUSBANDRY PROGRAM FUND	14,26,703	-	1,20,962	1,20,962	4,43,971	(3,23,009)
4	AGRI-DIVERSIFICATION FUND	17,64,845	2,78,750	14,000	2,92,750	2,25,592	67,158
5	AGRI-DIVERSIFICATION FUND (SFCT)	-	50,00,000	-	50,00,000	3,51,000	46,49,000
6	BIO INPUTS, VERMI COMPOST & VERMINWASH	-	5,00,000	-	5,00,000	22,305	4,77,695
7	RELIEF PROGRAM FUND	3,26,097	-	-	-	1,36,561	(1,36,561)
8	EDUCATION CAPEX FUND	45,00,000	-	-	-	1,89,536	45,00,000
	TOTAL (A)	1,79,22,705	1,18,92,239	1,90,762	1,20,83,001	68,77,001	52,06,000
							2,31,28,705

SR. NO.	PROJECTS	OPENING BALANCE	CSR Grant	PROJECT INCOME	TOTAL	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
GRANTED PROJECT (CSR & OTHERS)								
1	CSR - Agrocel Industries Pvt. Ltd. (Health)	-	-	52,28,400	-	52,28,400	-	-
2	CSR - KADILLAC Chemical Pvt. Ltd. (Health)	-	-	13,186	-	13,186	-	-
3	CSR - Prayosha Expo Pvt Ltd (Health)	-	-	2,35,000	-	2,35,000	-	-
4	CSR - Tanak Chemicals Limited (Health)	-	-	1,00,000	-	1,00,000	-	-
5	CSR - Transpek Industries Ltd.	-	-	22,50,000	-	22,50,000	-	-
6	CSR - Gastro Intestinal Liver Foundation for Research and Treatment of Cancers (Health)	(2,39,124)	2,83,029	-	2,83,029	43,905	2,39,124	-
7	CSR - Gastro Intestinal Liver Foundation for Research and Treatment of Cancers (Health)	-	-	8,00,000	-	8,00,000	-	-
8	CSR - Simense Healthcare Pvt. Ltd. (Health)	-	-	9,35,098	-	9,35,098	-	-
9	CSR - INOX India Ltd. (Health)	-	-	13,40,791	-	13,40,791	-	-
10	CSR - Sumitomo Chemical India Ltd. (Hodko)	-	-	34,44,000	-	34,44,000	-	-
11	CSR - Transpek Industries Ltd. (Workshop)	-	-	15,70,350	-	15,70,350	-	-
12	CSR - Transpek Industries Ltd. (New cluster)	-	-	15,00,000	-	15,00,000	-	-
13	CSR - Transpek Industries Ltd. (Development)	-	-	20,00,000	-	20,00,000	-	-
14	CSR - AIS Business Solutions Pvt. Ltd. (ISP)	-	-	8,90,000	-	8,90,000	-	-
15	CSR - GACL Education Society Phase-I	-	-	19,96,050	-	19,96,050	-	-
16	CSR - GACL Education Society Phase-II	-	-	11,84,133	-	11,84,133	-	-
17	CSR - Grindwell Norton Limited (Sait Gobain)	-	-	10,60,000	-	10,60,000	-	-
18	CSR - Agrocel Industries Pvt. Ltd. (Education)	-	-	9,00,000	-	9,00,000	-	-
19	CSR - Sun Pharma Laboratory Ltd	-	-	7,86,240	-	7,86,240	-	-
20	CSR - Kotak Mahindra Bank Ltd. (SDP)	(90,240)	-	75,00,000	-	75,00,000	-	-
21	CSR - Lady Barnford Charitable Trust (SDP)	(16,36,159)	16,36,318	-	16,36,318	159	90,240	-
	TOTAL (B)	(12,65,523)	3,56,52,595	-	3,56,52,595	3,23,62,072	32,90,523	20,25,000
	SUB TOTAL (A+B)	1,66,57,182	4,75,44,834	1,90,762	4,77,35,596	3,92,39,073	84,96,523	2,51,53,705



Shroffs Foundation Trust



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE - M : DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME						TOTAL EXPENSES			SURPLUS / DEFICIT
		DONATION	CSR Contribution	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	Transfer for Acquisition of Capital Assets	DEPRECIATION	TOTAL	
1	SHROFFS FOUNDATION TRUST- KALALI	70,90,501		19,70,558.20	61,56,697.00	1,52,17,856.20	1,27,19,831.91	-	40,69,889.42	1,67,89,771.33	(15,71,915)
2	SPECIFIC - DONATION PROJECTS (A)	1,18,92,239	3,56,52,595	1,90,762	-	1,20,83,001	68,77,001	-	-	68,77,001	52,06,000
3	SPECIFIC - CSR PROJECTS (B)	-	-	-	-	3,56,52,595	3,23,62,072	-	-	3,23,62,072	32,90,523
4	SHROFFS FOUNDATION TRUST- CHHOTAUDPUR	50,00,000	-	1,08,767	10,097	51,18,864	77,47,880	-	1,45,312	78,93,192	(27,74,328)
5	SHROFFS FOUNDATION TRUST- DEVARAPADA	-	-	69,704	10,889	80,593	21,84,737	-	84,586	22,69,323	(21,88,730)
6	SHROFFS FOUNDATION TRUST-VIVEC CSR	20,89,000	-	1,61,543	2,68,522	25,19,055	77,32,950	-	-	77,32,950	(52,13,885)
	TOTAL (A)	2,60,71,740	3,56,52,595	25,01,434	64,46,205	7,06,71,974	6,96,24,522	-	42,99,787	7,39,24,309	(32,52,335)
7	RAMKRISHNA PARAMHANSA HOSPITAL-KALALI		6,46,814	10,53,75,906	6,52,003	10,66,74,723	11,55,25,137	6,46,814	1,25,20,716	12,87,02,667	(2,20,27,944)
8	SHARDA MEDICAL CENTRE-CHHOTAUDPUR	-	17,50,000	29,10,161.00	4,21,501.00	50,81,662.00	60,76,613.45	41,66,595.30	1,19,93,208.75	(69,11,547)	
9	SHARDA MEDICAL CENTRE-HODKHO	31,69,000	1,09,46,274	48,746	1,41,64,019.74	82,97,277	31,69,000	24,62,282	1,39,28,558.54	2,35,461	
	TOTAL (B)		55,65,814	11,92,32,341	11,22,250	12,59,20,405	12,99,09,027	55,6,814	1,91,49,593	15,46,24,434	(2,87,04,029)
	TOTAL (A+B)	2,60,71,740	4,12,18,409	12,17,33,775	75,68,455	19,65,92,379	19,95,3,549	55,6,814	2,34,49,380.47	22,85,48,744	(31,19,56,365)

SCHEDULE - M : INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN RS.	AMOUNT IN RS.
OPENING BALANCES:		
INCOME AND EXPENDITURE A/C RECEIVABLE FROM SPECIFIC PROJECT (SCH-E)	3,52,65,225	
SPECIFIC PROJECT (SCH-K)	(5,92,35,215)	
SPECIFIC - DONATION (SCH-L)	(4,54,413)	
SPECIFIC - CSR PROJECT (SCH-L)	1,79,22,705	
(12,65,523)	(77,67,221)	
ADD: SURPLUS FOR THE YEAR		
TOTAL	(1,85,73,160)	(2,63,40,380)
LESS: BALANCE TRANSFERRED TO		
SPECIFIC PROJECT (SCH-K)	(11,89,384)	
BALANCE TRANSFERRED TO P & L	-	
SPECIFIC DONATION PROJECT (SCH-L)	(2,31,28,705)	
SPECIFIC CSR PROJECT (SCH-L)	(20,25,000)	
ADD: BALANCE RECEIVABLE FROM		
SPECIFIC PROJECT (SCH-E)	(2,63,43,089)	
CLOSING BALANCE OF INCOME AND EXPENDITURE ACCOUNT	1,23,90,381	(4,02,93,059)





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SHROFFS FOUNDATION TRUST

FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE - N : EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS.) AS ON 31/03/2024	AMOUNT (RS.) AS ON 31/03/2023
1	EDUCATION		
2	EDUCATION PROGRAM	-	5,18,022
3	VIVEKANAND INST.OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	86,879	1,47,00,404
4	YOUTH EMPLOYABILITY PROGRAM - LBCT	159	1,34,34,504
	SKILL DEVELOPMENT PROGRAM - OTHERS	2,19,47,453	14,55,937
	TOTAL (A)	2,20,34,492	3,01,08,867
5	MEDICAL		
6	HEALTH PROGRAM	56,97,572	6,12,320
7	RAMKRISHNA PARAMHANSA HOSPITAL - KALALI	11,55,35,137	11,48,21,461
8	SHARDA MEDICAL CENTRE - HODKO	82,97,277	92,63,523
9	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	60,76,613	43,13,998
10	MOBILE MEDICAL UNIT - HODKO	22,34,007	21,47,559
11	HEALTH PREVENTIVE PROGRAM (CSR-AIPL/ TIL/GIFT/KAIDALIC)	75,35,491	80,20,663
	HEALTH PREVENTIVE PROGRAM (SIEMENS, SUMITOMO,INOX)	57,19,889	70,17,115
	TOTAL (B)	15,10,95,986	14,61,96,639
12	RELIEF OF POVERTY		
13	DEV. & LIVELIHOOD PROGRAM - CHHOTAUDEPUR	77,47,880	77,59,267
14	AGRI-DIVERSIFICATION PROGRAM	2,25,592	13,84,057
15	Shtoff Family Charitable Trust (Agri)	3,51,000	
16	Bio Inputs, Vermi Compost & Vermiwash	22,305	
17	DEV. & LIVELIHOOD PROGRAM - DEDIAPADA	21,84,737	17,11,353
18	DEV. & LIVELIHOOD PROGRAM-DDP & DEVELOPMENT -TIL CSR	20,00,000	96,21,999
19	DEV. & LIVELIHOOD PROGRAM-- NEW CLUSTER- TIL CSR	15,00,000	
20	DEV. & LIVELIHOOD PROGRAM- TIL workshop	15,70,350	
21	ANIMAL HUSBANDRY PROGRAM FUND	4,43,971	2,54,952
22	RELIEF PROGRAM FUND	1,36,561	
23	FCRA PROGRAM	-	-
24	NABARD-WATERSHED DEVELOPMENT FUND (WDF)	7,48,319	7,93,707
25	NABARD-TRIBAL DEVELOPMENT FUND (TDF-I)	5,50,057	5,65,927
26	NABARD-TRIBAL DEVELOPMENT FUND (TDF-II)	5,88,941	7,04,288
27	NABARD-TRIBAL DEVELOPMENT FUND (TDF-III)	7,20,769	7,69,592
28	NABARD-GRAMIN VIKAS NIDHI (SDP)	42,49,353	10,71,546
29	NABARD-GRAMIN VIKAS NIDHI (SDP-FS)	-	259
30	NABARD-FARM SECTOR PROMOTION FUND	10,68,940	1,12,244
31	NABARD-FARM SECTOR PROMOTION FUND III	1,95,071	
32	NABARD-GRAMIN VIKAS NIDHI (RURAL HAAT)	-	28,07,488
33	NABARD-FARMERS PRODUCER ORGANISATION (FPO)	1,66,541	3,37,120
34	WASMO-JAL JIVAN MISSION-PHASE-II	-	4,62,521
35	NABARD-CLIMATE CHANGE IMPACT	-	-
	NATIONAL JAL JIVAN MISSION - (KRC)	3,47,892	1,05,766
	TOTAL (C)	2,48,18,279	2,84,62,087
	TOTAL (A+B+C)	19,79,48,756	20,47,67,593



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ **Significant Accounting Policies**

a. **Basis of Preparation**

The financial statements have been prepared under the historical cost convention on a cash and mercantile basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

Trust has received grants and funds from various Government and Non-Government organization. These grants and funds are required to be spent on the object as per MOU over a period covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities. The trust has not booked government grant claim not received during the year as income. The same will booked as income on actual receipt.

b. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. **Fixed Assets**

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. **Depreciation**

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. **Investments**

All the Investments are stated at cost.

f. **Inventories**

Inventories are valued at cost or market value, whichever is lower.

g. **Gratuity**

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charge to the Income and Expenditure account at the time of payment of premium.

h. **Provident Fund**

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.



i. Provision

A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

j. Corpus Fund

Donation received with a specific direction that they shall form part of the corpus fund of the Trust have been accounted accordingly.

❖ **Notes to the accounts**

1. The trust has undertaken Vivekananda Institute of Vocational & Entrepreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village Paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense as expenditure in Income and Expenditure Account for the object of trust.
2. As per terms of the Vivekananda Institute of Vocational & Entrepreneurial Competence project MOU, the trust until **31st March 2024** has made a contribution of 25% of capital expenditure aggregating to Rs. 320/- lakhs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs. 958.80 lakh for Vivekananda Institute of Vocational & Entrepreneurial Competence project. The trust has made 100% Contribution of Rs.222.49 lakh against Capital Expenditure (over and above Rs.320.00 Lakh).

The aggregate capital expenditure spends on the Vivekananda Institute of Vocational & Entrepreneurial Competence project up to **31st March 2024** is of **Rs.1446.23 Lakh**.

3. The trust has received Grant - CSR of **Rs.4,12,18,409/-** during the year. The trust has spent **Rs.55,65,814/-** out of above funds during the year on purchase of capital asset and same has been shown under addition to fixed assets.

As per our report of even date attached.

**FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

AMAR K. SHAH
(PARTNER)



MEMBERSHIP.NO: 49868
FRN. No. 115767W
PLACE: VADODARA
DATE: 14.09.2024

FOR SHROFFS FOUNDATION TRUST

S. A. Shroff
SHRUTI A. SHROFF
MANAGING TRUSTEE

MILIN K. MEHTA
TRUSTEE



PLACE: VADODARA
DATE: 14.09.2024



सेवा सद्भाव विकासः

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