



सेवा सद्भाव विकासः

Shroffs Foundation Trust

Annual Balance Sheet 2015-16





K. G. Shah
B.Com (Hons.) F.C.A.
Amar K. Shah
B.Com (Hons.) F.C.A.

AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.

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AUDITORS' REPORT

TO
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST,
BARODA.

Report on the Financial Statements

We have audited the attached Balance Sheet as at 31st March 2016, and also the Income and Expenditure Account for the year ended on that date of the **SHROFFS FOUNDATION TRUST** - Registration No. **E-2818/Vadodara** with the books of account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's management is responsible for preparation of these financial statements that give a true & fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Bombay Public Trust Act, 1950 ("the Act") and Rules made there under & the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India. Of the state of the affairs of the trust as at 31st March, 2016 and its Income and Expenditure Account for the year ended on that date.



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements, subject to our comments above:

1. The accounts are maintained regularly and in accordance with the provisions of the Acts and Rules;
2. The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
3. There is Cash on Hand of **Rs.4, 93, 684/-** on 31st March, 2016. Cash along with vouchers are kept in the custody of the accountant;
4. All Books, deeds accounts, vouchers and other documents are require by us were produced by before us;
5. The Managing Trustee had appeared before us and has furnished the necessary information required by us;
6. No property or funds of the trust were applied for any object or purpose other than the object of the trust.
7. The amount outstanding for more than a year is **NIL** except grant receivable from government projects and amount written off during the year is **NIL**.
8. During the year tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
9. The funds of the trust have not been invested contrary to the provisions of Section 35 of the Act.
10. Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.



PLACE: VADODARA
DATE: 30/07/2016

FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS



AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. No. 115767W



संनत सत्सुभासुत वलकसुतः

SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Balance Sheet as on 31/03/2016
Bank Account No. of Trust for Transaction of Foreign Contribution: 10316881747
FCRA No.: 041960094 Date: 14/12/1999

FUNDS AND LIABILITIES	2015-16	2014-15	PROPERTY AND ASSETS	2015-16	2014-15
Trust Corpus Fund					
Balance as per Last Balance Sheet	59,92,751	42,42,751	Immovable Properties (Suitably classified giving mode of valuation) (As Per Schedule - A)	64,16,803	64,16,804
Adjustment given during the year (give details)			additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	64,98,350	
			Less: Depreciation for the current year (As Per Schedule-A)	-9,67,076	
			Investments (Suitably classified giving mode of valuation) (As Per Schedule - B)	1,06,08,093	1,52,64,587
Other earmarked funds					
(Created under the provision of the Trust deed or scheme or out of the income)			Movable Properties (Suitably classified giving mode of valuation) (As Per Schedule - A)	1,09,27,824	79,17,542
Depreciation Fund	3,06,58,910	2,65,07,910	additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	20,49,789	48,80,424
Sinking Fund			Less: Depreciation for the current year (As Per Schedule-A)	-18,93,886	-18,70,142
Reserve Fund	11,42,553		Furniture and Fixtures		
Any Other Fund			Balance as per last Balance Sheet (As Per Schedule - A)	64,21,288	55,36,405
			additions or deductions (including those for depreciation) if any, during the year (As Per Schedule - A)	14,25,682	15,19,499
			Less: Depreciation for the current year (As Per Schedule-A)	-7,13,414	-6,34,616
Loans (Secured or Unsecured)			Loans (Secured or Unsecured) (As Per Schedule - C)	23,36,626	27,39,276
From trustees		47,122	Good/doubtful		
From others			Loans Scholarships		
			Other Loans		
Liabilities			Advances		
For Expense (As Per Schedule - G)	19,36,006	25,61,406	To trustees		
For Advances			To employees		
For Specific Projects (As Per Schedule - I)	36,81,163	1,64,74,613	To contractor		
For Specific Fund		84,10,144	To lawyers		
For rent and other deposits (As Per Schedule - H)	2,01,83,554	62,22,917	To others		
For sundry credit balances			- Stock of Material (As Per Schedule - D-I)	6,45,899	6,18,045
			- Deposits (As Per Schedule - D-II)	7,25,887	5,26,260
			- Specific Projects (As per Schedule - E)	1,94,29,527	78,92,166



FUNDS AND LIABILITIES		2015-16	2014-15	PROPERTY AND ASSETS		2015-16	2014-15
Income and Expenditure Account Balance as per last Balance Sheet Less appropriation, if any As per Income & Expenditure A/c (As Per Schedule - M)				Income Outstanding			
				Rent			8,91,257
				Interest			
				Other Income			
		2,02,90,297	1,34,65,995	- Sundry Debtors (As Per Schedule - D-III)		3,04,339	
				Cash and Bank Balances (give name of banks) (give type of account and account No.) (As Per Schedule - F)			
				(a) in current account and fixed deposit account (give name of banks and state in whose name the account stands)		1,96,69,503	2,60,79,257
				(b) in FCRA Account No. or fixed deposit account (give name of banks and branches)			
				(c) With the trustee (give name)			
				(d) With the manager (give name)			
				Income & Expenditure Account			57,104
TOTAL		8,38,85,234	7,79,32,858	TOTAL		8,38,85,234	7,79,32,858

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

Place: Vadodara

Date: 30/07/2016

S. Shroff
(Shruti A. Shroff)
Managing Trustee



Shruti A. Shroff
(Shruti A. Shroff)
Trustee

As per report to even date
For Amar Shah & Associates
Chartered Accountants



Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

SCHEDULE - IX

(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702

Income and Expenditure Account for the year ending 31/03/2016

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747 FCRA No.: 041960094 Date: 14/12/1998

Bank Address: State Bank of India, Atladra Branch, Atladra, Vadodara


EXPENDITURE	2015-16	2014-15	INCOME	2015-16	2014-15
To Expenditure in respect of properties			By rent (accrued/realized)		
Rates, Taxes, Cesses			By Interest (accrued/realized) (As Per Schedule - J)		
Repairs and Maintenance			on securities	6,84,237	5,30,616
Salaries			on loans		4,08,047
Insurance			on bank account	2,51,743	
Depreciation (by way of provision or adjustments) (Sch-A)	35,74,375	32,18,363	By Dividend		
Other expenses			By Donation in cash or kind		
To Establishment expenses	1,86,90,459	2,09,15,623	Domestic		
To remuneration (in case of a math)			(As Per Schedule - J)	2,82,13,535	2,81,08,931
To the head of the math, including his House hold expenditure, if any			By Income from other sources (in details as far as possible)		
To legal expense			Grant (As Per Schedule - I & E)		
To audit fees	1,08,300	1,01,124	(As Per Schedule - I)	29,63,882	7,53,59,160
To contribution and fees	50,000	50,000	(As Per Schedule - E)	3,78,60,036	34,05,370
To amount written off			- Project Receipt (As Per Schedule - J & K)		
(a) Bad debts			(As Per Schedule - J)	6,68,62,861	3,68,21,322
(b) Loan Scholarships			By Transfer from Reserve		
(c) Irrecoverable rents			By Deficit carried over to Balance Sheet		
(d) Other items			- SFT Funded & General	-1,41,57,224	-39,04,850
To Miscellaneous expense			- Granted Projects	2,42,11,631	2,71,21,364
To Depreciation			Specific Projects		-6,81,856
To amounts transferred to Reserve of Specific funds					
To Expenditure on object of the trust (Specify if any from FCRA)					
(a) Religious					
(b) Educational	5,20,02,123	8,57,85,693			
(c) Medical Relief	5,24,19,804	3,18,82,619			
(d) Relief of Poverty	2,20,45,640	2,52,14,682			
(e) Other Charitable object					
TOTAL	14,88,90,701	16,71,68,104	TOTAL	14,68,90,701	16,71,68,104

Place: Vadodara
Date: 30/07/2018


(Shrutika A. Shroff)
Managing Trustee


(Milin K. Mehta)
Trustee

As per report to even date
For Amar Shah & Associates
Chartered Accountants


Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823



SHROFFS FOUNDATION TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Opening Balance			Expense		
Cash Balance	5,12,423		Project Expense	7,05,55,914	
Bank Balance	2,56,23,938	2,61,36,361	Expenses during the year	4,05,37,877	11,10,93,791
Income			Capital Expense		
Donation	2,75,48,035		Fixed Assets Purchase		29,33,180
Grant	3,47,38,458		Current Assets		
Interest	10,88,642		VAT	9,115	
Project Income	2,78,51,494		TDS Receivable	1,29,684	1,38,799
V.O. Contribution	1,76,00,000		Current Liabilities		
Other Income	11,49,519	10,99,76,148	Salary Deposit	2,00,437	
Current Assets			Sundry Creditors	70,76,066	
Sundry Debtors	25,62,757		Duties & Taxes	28,10,168	
Deposits	8,89,964		Computer Loan	47,922	1,01,34,593
Loans & Advances	71,836	35,24,557	Closing Balance		
Investment			Cash Balance	4,93,684	
Fixed Deposit		36,61,854	Bank Balance	1,91,75,821	1,96,69,505
Current Liabilities					
Beneficiary Contribution	2,27,158				
Caution Deposit	1,93,500				
Hostel Deposit - VIVEC	2,50,290	6,70,948			
TOTAL		14,39,69,868	TOTAL		14,39,69,868

Place: Vadodara
Date: 30/07/2016



(Shruti A. Shroff)
Managing Trustee




(Milin K. Mehta)
Trustee



As per report to even date
For Amar Shah & Associates
Chartered Accountants

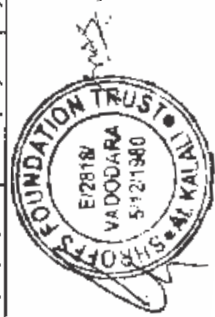

Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823

SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - (A) FIXED ASSETS

Sr. No.	Particulars	Rate	Opening Balance (Gross Block)	Dep. Up to the last Year	Opening WDV as on 1/4/15	GROSS BLOCK (Adjustments during the year)					During the Year depreciation	W.D.V. as on 31/03/16	
						Addition	Deletion/ Sales	Dep. On Sales	Final Adjustment Value	WDV after adjustment			
IMMOVABLE ASSETS													
1	Building	0	1,52,37,877	88,30,635	64,07,242	64,98,350	-	-	64,98,350	1,29,05,592	9,65,642	1,19,39,950	
2	Well & Pump	0	61,401	51,840	9,561	-	-	-	-	9,561	1,434	8,127	
	TOTAL (A)		1,52,99,278	88,82,475	64,16,803	64,98,350	-	-	64,98,350	1,29,15,153	9,67,076	1,19,48,077	
MOVABLE ASSETS													
3	Furniture & Fixture	0	1,07,11,398	42,90,110	64,21,288	14,25,682	-	-	14,25,682	78,46,970	7,13,414	71,33,556	
	TOTAL (B)		1,07,11,398	42,90,110	64,21,288	14,25,682	-	-	14,25,682	78,46,970	7,13,414	71,33,556	
4	Electric Installation	0	3,96,865	2,52,294	1,44,571	5,45,000	-	-	5,45,000	6,89,571	41,707	6,47,864	
5	Vehicle	0	61,33,369	21,66,717	39,66,652	-	-	-	-	39,66,652	5,94,998	33,71,654	
6	Computer & Printer	1	26,81,576	26,54,777	26,799	3,33,525	-	-	3,33,525	3,60,324	1,24,327	2,35,997	
7	Instrument & Office Equipme	0	1,21,80,674	58,62,869	63,17,805	10,59,439	-	-	10,59,439	73,77,244	10,27,128	63,50,116	
8	Life Saving Instrument	0	22,14,103	21,64,499	49,604	-	-	-	-	49,604	19,842	29,762	
9	Intangible Assets (Website)	0	82,393	55,855	26,538	-	-	-	-	26,538	6,635	19,903	
10	Software	1	2,82,500	2,20,048	62,552	-	-	-	-	62,552	37,532	25,020	
11	Educational Chart	0	4,33,143	99,840	3,33,303	-	-	-	-	3,33,303	33,330	2,99,973	
12	Cold Coffin	0	-	-	-	1,11,825	-	-	1,11,825	1,11,825	8,387	1,03,438	
	TOTAL (C)		2,44,04,723	1,34,76,899	1,09,27,824	20,49,789	-	-	20,49,789	1,29,77,613	18,93,886	1,10,83,727	
	TOTAL (A+B+C)		5,04,15,399	2,66,49,484	2,37,65,915	99,73,821	-	-	99,73,821	3,37,39,736	35,74,375	3,01,65,360	
	Total of F.Y. 2014-15		4,44,51,021	2,38,66,666	2,05,84,355	67,55,849	7,91,471	4,35,545	63,99,923	2,69,84,278	32,18,362	2,37,65,916	





SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2016

SCHEDULE- (B) INVESTMENTS

SR. NO.	PARTICULARS	PURPOSE	AMOUNT (Rs.) 2015-16	AMOUNT (Rs.) 2014-15
[A]	FIXED DEPOSITS			
1	INDIAN OVERSEAS BANK, KALALI	<u>GENERAL</u>	21,40,653	25,17,791
2	INDIAN OVERSEAS BANK, KALALI	GENERAL (AGAINST BANK GUARANTEE)	13,52,824	27,38,668
3	INDIAN OVERSEAS BANK, KALALI	<u>MEDICAL RELIEF</u>		
4	INDIAN OVERSEAS BANK, KALALI	DIALYSIS FUND	5,11,801	4,33,532
5	INDIAN OVERSEAS BANK, KALALI	HOSPITAL EXPANSION	-	20,00,000
6	INDIAN OVERSEAS BANK, KALALI	INSTRUMENT REPLACEMENT FUND	4,99,209	4,49,670
7	INDIAN OVERSEAS BANK, KALALI	ONE DAY MEAL - CORPUS	2,97,221	2,70,000
8	INDIAN OVERSEAS BANK, KALALI	MEDICAL - CORPUS	5,45,207	5,00,000
9	INDIAN OVERSEAS BANK, KALALI	POOR PATIENT FUND - KALALI	2,72,604	2,51,776
10	INDIAN OVERSEAS BANK, KALALI	POOR PATIENT FUND - SMC CHHOTAUDEPUR	2,04,407	-
		POOR PATIENT FUND - CORPUS	27,261	25,000
11	INDIAN OVERSEAS BANK, KALALI	<u>RELIEF OF POVERTY</u>		
12	INDIAN OVERSEAS BANK, KALALI	RELIEF FUND	12,88,964	10,99,326
13	INDIAN OVERSEAS BANK, KALALI	KAMDHENU & AGRI PROGRAMME	13,02,177	11,12,671
		MICRO ENTERPRISE (NARDES)		5,86,821
14	INDIAN OVERSEAS BANK, KALALI	<u>EDUCATION</u>		
15	INDIAN OVERSEAS BANK, KALALI	EDUCATION GENERAL	12,31,206	12,12,863
16	INDIAN OVERSEAS BANK, KALALI	VIVEC PROJECT	3,89,352	3,66,469
		YOUTH DEVELOPMENT PROGRAMME - CORPUS	5,45,207	5,00,000
[B]	GOVERNMENT SECURITIES			
17	GOVERNMENT OF INDIA BONDS	CORPUS FOR VIVEKANAND INSTITUTE FOR SELF HELP	-	12,00,000
	TOTAL		1,06,08,093	1,52,64,587



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2016

SCHEDULE - (C) LOANS & ADVANCES

SR. NO.	PARTICULARS	AMOUNT (RS) 2015-16	AMOUNT (RS) 2014-15
1	TAX DEDUCTED AT SOURCE (2015-16)	2,64,135	-
2	TAX DEDUCTED AT SOURCE (2014-15)	2,26,703	2,64,816
3	TAX DEDUCTED AT SOURCE (2013-14)	2,05,650	1,83,378
4	TAX DEDUCTED AT SOURCE (2012-13)	1,94,274	1,78,433
5	TAX DEDUCTED AT SOURCE (2011-12)	1,30,778	1,30,778
6	REVOLVING FUND TO PASHU UCHHER MANDAL - KUTCH	2,00,000	2,00,000
7	GRANT RECEIVABLE - SWAJALDHARA - SFT KALALI GENERAL		
	KARJAN		2,37,067
	CHHOTAUDEPUR		2,59,631
	PADRA		2,86,982
8	VIVEC PROJECT		
	FICCI D-SAG	1,07,220	1,07,220
	THE INDIAN INSTITUTE OF WELDING	9,000	9,000
	SHIKSHA BHARTI MES	8,400	8,400
	NEHA RATHVA	17,716	-
	GIZ INTERNATIONAL SERVICE	3,746	71,955
9	SFT GENERAL KALALI		
	STAFF TDS	7,000	48,600
10	BUSINESS PROCESS OUTSOURCE (SFT GEN KALALI)		
	FICCI D-SAG	1,19,800	1,19,800
11	SHARADEVI GRAMUDYOG SM LTD B/D	6,10,105	
12	VARSING BHAI BHURIYA	10,000	
13	PAVI JETPUR COLD STORAGE		
	COLD STORAGE MANDALI	2,22,099	
14	HOUSEHOLD SENITARY LATRINE - GSFC		
	NUTAN CEMENT WORKS		4,99,500
15	AADHARSHILA COMMUNICATION PVT.LTD		20,000
16	SARDAR SAROVER NARMADA NIGAM YOGNA		
	REIMBURSEMENT OF 7/12		1,230
17	AGRI MECHANIZATION PROJECT		
	JOHN DEER INDIA PVT.LTD		1,12,486
	TOTAL	23,36,626	27,39,276



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2016

SCHEDULE - (D - I) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (Rs) 2015-16	AMOUNT (Rs) 2014-15
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	3,01,889	2,79,249
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODCO	91,782	99,236
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	2,52,228	2,39,560
	TOTAL	6,45,899	6,18,045

SCHEDULE - (D - II) DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (Rs)	Amount (Rs)
1	DEPOSIT FOR PETROL- SHUBHAM PETROLEUM (EKALBARA KALALI GENERAL)	3,000	
	VARUN PETROLEUM (KALALI GENERAL)	7,500	
	M/S. N.M. SAMSUDDIN (KALALI GENERAL)	5,000	
	M/S. MADHUSUDAN CHIMANLAL SHAH CHHOTAUDEPUR	3,000	18,500
2	DEPOSIT FOR TELEPHONE & MOBILE BSNL (KALALI GENERAL)	3,368	
	CHHOTAUDEPUR	8,500	
	TATA TEL SERVICE LTD. (RKPH)	500	
	BSNL (BPO)	2,949	
	BSNL (BPO)	500	15,817
3	DEPOSIT FOR SOFT DRINKS - SFT GEN KALALI		800
4	DEPOSIT FOR GAS, OXYGEN & NITRUS CYLINDER- NARSINH KRUPA (KALALI GENERAL)	2,100	
	JAY AMBE GAS & AUTO MARUTI VAN (KALALI GENERAL)	5,000	
	PRAMUKH PHARMACY (RKPH)	3,000	
	NARSINH KRUPA (RKPH)	750	
	CHHOTAUDEPUR	6,300	
	NARSINH KRUPA (EKALBARA KALALI GENERAL)	1,000	
	BARODA MEDICAL GAS PVT. LTD. (SMC CHHOTAUDEPUR) - OXYGEN GAS BOTTLE	18,000	
	NARSINH KRUPA (VIVEC)	25,500	61,650
5	CHHOTAUDEPUR NAGAR SEVA SADAN (SMC CHHOTAUDEPUR) - YATRI BHAVAN		71,000
6	MGVCL CHHOTAUDEPUR (SMC CHHOTAUDEPUR)		3,870
7	RSBY (RKPH)	27,575	
8	AIANKIT TECHNOLOGIS LTD. FOR RSBY (SMC CHHOTAUDEPUR)	27,575	55,150
9	GUJARAT SICKLE CELL ANEMIA CONTROL SOCIETY (GENERAL KALALI)		3,000
10	STATE HEALTH SOCIETY GANDHINAGAR (MOBILE MEDICAL UNIT)		2,66,137
11	CODE SOLUTION DIVISION OF GNFC LTD. (KALALI GENERAL)		13,963
12	BPO RENT DEPOSIT (KALALI GENERAL)		2,00,000
13	GUJARAT AGRO INDUSTRY CORPORATION LTD. AHMEDABAD (VISH) (SFT GEN CU)		10,000
14	GUJARAT LIVELIHOOD PROMOTION CO. LTD. - TENDER (KALALI GENERAL)		6,000
	TOTAL		7,25,887



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2016

SCHEDULE - (D III) SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT (RS) 2015-16	AMOUNT (RS) 2014-15
1	RAMKRISHNA PARAMHANSH HOSPITAL		
	NAYNABEN G SOLANKI - R.S.B.Y	6,000	
	TARAK CHEMICALS PVT LTD.	14,043	63,469
	SHREYAS DISTRIBUTORS	276	276
	ASHIRWAD TRADERS	137	
	AMOLI ORGANICS LTD.	60,764	12,427
	KEM-TRON TECHNOLOGIES PVT. LTD.	29,909	29,958
	INDIA RENAL FOUNDATION	11,000	11,000
	MEDICO AGENCIES	412	
	TRANSPER INDUSTRIES LTD.	53,341	48,427
	RSBY		5,244
	SUMIT KAPADIYA		920
	BILL METAL		2,724
	VIVEK-PALDI		2,386
	ALPHA FOUNDATION	22,000	1,26,800
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR		
	R.S.B.Y.	94,824	37,626
	DINBANDHU AGENCIES	258	
	ANURAG MEDICAL AGENCIES	326	
	MEDICO AGENCIES	46	
3	SHARDA MEDICAL CENTRE - HODKO		
	AGROCEL INDIA LTD.	11,003	
4	SFT-GENERAL		
	SHARDADEVI GRAMODUDHYOG SAHAKARI MANDALI LTD		6,50,000
	TOTAL	3,04,339	9,91,257

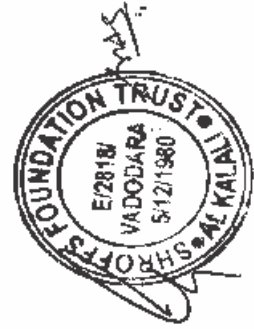


SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE- (E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

Sr. No.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	AGRI MECHANISATION	-12,16,395		3,92,827	-3,92,827	-16,09,222
2	MOBILE MEDICAL UNIT	-1,10,080	17,53,246	17,51,363	1,883	-1,08,197
3	MAHILA KISAN SASAKTIKARAN PARIYOJNA	-38,71,009	91,97,909	1,42,68,135	-50,70,226	-89,41,235
4	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	96,68,863	2,69,08,881	4,53,48,617	-1,84,39,736	-87,70,873
	TOTAL	44,71,379	3,78,60,036	6,17,60,942	-2,39,00,906	-1,94,29,527



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2016

SCHEDULE - (F) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	NAME OF BANK	TYPE OF ACCOUNT	ACCOUNT NO.	CASH BALANCE	BANK BALANCE
1	SHROFFS FOUNDATION TRUST - GENERAL					
	CASH AT KALALI				75,174	
	CASH AT PAVI JETPUR				10,882	
	CASH AT CHHOTAUDEPUR				3,257	
	IOB AT KALALI	IOB	SB	070301000010043		55,04,753
	IOB AT KALALI (GRATUITY SCHEME)	IOB	SB	070301000010110		6,335
	SBI AT ATLADRA	SBI	SB	31512754424		7,30,293
	SBI AT PAVI JETPUR	SBI	SB	31306340791		2,68,510
	OVERDRAFT	IOB	OD	070302000000140		81,947
	SBI AT CHHOTAUDEPUR	SBI	SB	31297639446		7,22,380
2	SHARDA MEDICAL CENTER - HODKO					
	CASH AT BHUJ				25,985	
	ICICI AT BHUJ	ICICI	SB	008601002599		1,26,830
3	RAMKRISHNA PARAMHANSA HOSPITAL					
	CASH AT KALALI				26,992	
	IOB AT KALALI	IOB	SB	070301000010132		7,49,348
4	DRUG STORE					
	CASH AT KALALI				9,110	
	IOB AT KALALI	IOB	SB	070301000010093		3,53,999
5	AGRI MECHANISATION					
	SBI AT CHHOTA UDEPUR	SBI	SB	31311220388		7,894
	SBI AT PAVI JETPUR	SBI	SB	31306333375		16,863
6	BUSINESS PROCESS OUTSOURCE					
	CASH AT CHHOTAUDEPUR				1,821	
	SBI AT CHHOTAUDEPUR	SBI	SB	30317467087		20,34,891
7	FCRA					
	SBI AT ATLADARA	SBI	SB	10016881747		16,32,956
8	SFT-VIVEC					
	CASH AT HINCOL				14,519	
	CASH AT HOSTEL				45,585	
	CASH AT ILFS				49,381	
	CASH AT KALALI				10,150	
	CASH PAID STUDENT				63,020	
	CASH SEEDS				12,635	
	IOB AT KALALI	IOB	SB	070301000010		3,75,688
9	VIVEC					
	CASH AT KALALI				3,999	
	CASH AT CHHOTAUDEPUR				18,063	
	CASH AT PALDI				63,108	
	SBI AT CHHOTAUDEPUR	SBI	SB	32650122737		1,16,363
	SBI AT ATLADARA	SBI	SB	31512755235		52,11,520
	SBI ZAROD	SBI	SB	34919725081		8,521
10	SMC CHHOTAUDEPUR					
	CASH AT CHHOTAUDEPUR				49,411	
	CASH AT KALALI				4,095	
	SBI AT CHHOTAUDEPUR	SBI	SB	31298344178		7,57,597
	SBI AT CHHOTAUDEPUR	SBI	SB	31632093011		80,808
11	MOBILE MEDICAL UNIT					
	CASH AT BHUJ				714	
	ICICI AT BHUJ	ICICI	SB	008601015395		1,42,774
12	VIVEKANAND INSTITUTE FOR AGRI SERVICES					
	CASH AT CHHOTAUDEPUR				57	
	CASH AT PAVI JETPUR				3,333	
	SBI AT CHHOTAUDEPUR	SBI	SB	32650131491		39,293
13	MAHILA KISAN SASAKTIKARAN PARIYOJNA					
	CASH AT CHHOTAUDEPUR				742	
	CASH AT PAVI JETPUR				1,641	
	SBI AT CHHOTAUDEPUR	SBI	SB	33132278473		1,61,622
	SBI AT PAVI JETPUR	SBI	SB	33150425290		39,172
14	COLD STORAGE					
	CASH AT PAVI JETPUR					
	SBI AT PAVI JETPUR	SBI	SB	33750793817		5,463
	TOTAL				4,93,684	1,91,75,820
					TOTAL	1,96,69,503



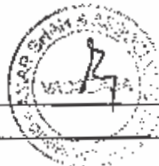
SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2016

SCHEDULE - (G) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (RS) 2015-16	AMOUNT (RS) 2014-15
1	PROVISION FOR EXPENSES SUNSHINE PROJECT		2,71,000
2	PAYABLES STATUTORY		
	TAX DEDUCTED AT SOURCE (KALALI)	2,14,220	2,20,730
	TAX DEDUCTED AT SOURCE (FCRA)	30,400	
	VALUE ADDED TAX	13,650	8,769
3	OTHERS		
	BENEFICIARY CONTRIBUTION (MKSP)	1,66,908	2,56,550
	BENEFICIARY CONTRIBUTION (BIO GAS)	5,600	
	TAJUBEN VINOD BHAI	13,250	
	INCENTIVE PAYABLE TO CRP (MKSP)	2,23,425	2,09,150
	GANNON DUNKERLY & CO. (VIVEC)	10,25,900	10,25,900
	MEMBERSHIP FEES (COLD STORAGE)	43,248	
	SALARY PAYABLE (SFT VIVEC)	12,000	
	INTEREST REPRODUCTIVE CHILD HEALTH-MNGO		29,542
	SALARY TO JOHN DEER INDIA PVT.LTD STAFF		1,15,781
	AKSHARA GRAPHICS-MKSP		4,23,984
4	SUNDRY CREDITORS		
	INDOOR PATIENT (ADVANCE-RKPH)	17,850	
	SHREEJI AGENCIES (SMC-CHHOTAUDEPUR)	13,529	
	INDOOR PATIENT (SMC - CHHOTAUDEPUR)	4,676	
	DATA TECH COMPUTER (SFT GEN KALALI)	1,51,350	
	TOTAL	19,36,006	25,61,406

SCHEDULE - (H) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (RS) 2015-16	AMOUNT (RS) 2014-15
1	OTHER DEPOSITS VIVEC PROJECT		
	CAUTION DEPOSIT	4,50,000	4,78,500
	EARNEST MONEY DEPOSIT	1,05,275	1,05,275
	SECURITY DEPOSIT 5 %	44,77,465	44,77,465
2	SFT VIVEC		
	CAUTION DEPOSIT	31,500	
	HOSTEL DEPOSIT FROM STUDENTS	4,80,090	2,62,300
3	BUSINESS PROCESS OUTSOURCE		
	CAUTION DEPOSIT	31,000	18,000
4	SFT GENERAL KALALI		
	J.R.SHAH		2,500
	MAHADEV FURNITURE		1,00,000
	RETENTION AMOUNT	8,06,468	7,78,877
5	SPECIFIC PROJECTS FUND (DONATION)		
		1,38,01,756	
	TOTAL	2,01,83,554	62,22,917



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE- (I) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1A	FCRA PROJECTS - GENERAL	1,12,469	1,948		1,948	1,14,417
1B	FCRA PROJECTS - RURAL DEVELOPMENT (THE ONE)	17,59,219	1,07,926	3,14,875	-2,06,949	15,52,270
2	BUSINESS PROCESS OUTSOURCE (UNDER VAN BANDHU KALYAN YOJANA)	15,57,964	28,40,972	23,86,224	4,54,748	20,12,712
3	Cold Storage	5,62,236	13,036	5,73,508	-5,60,472	1,764
	TOTAL	39,91,888	29,63,882	32,74,607	-3,10,725	36,81,163



SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - (J) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME			TOTAL EXPENSE			SURPLUS / DEFICIT
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION	TOTAL
1	GENERAL	1,24,10,323	55,81,178	8,64,719	1,88,56,220	1,75,66,631	10,07,202	1,85,73,833
2	SPECIFIC FUNDED PROJECTS (A)	7,03,866	1,29,00,840		1,36,04,706	1,41,89,118		1,41,89,118
3	SPECIFIC - DONATION PROJECTS (B)	1,50,99,346	8,49,228		1,59,48,574	87,97,743		87,97,743
4	RAMKRISHNA PARAMHANSA HOSPITAL		1,80,81,771	32,048	1,81,13,819	1,87,52,400	17,66,519	2,05,18,919
5	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR		97,78,125	27,851	98,05,976	95,89,353	3,66,686	99,56,039
6	SHARDA MEDICAL CENTRE - HODKO		38,85,491	8,169	38,93,660	36,59,663	2,33,997	38,93,660
7	VIVEKANAND CENTRE FOR AGRICULTURE SERVICE		82,30,112	3,193	82,33,305	21,00,988	1,99,971	23,00,959
8	SFT - VIVEC		75,56,116		75,56,116	36,24,881		36,24,881
	TOTAL	2,82,13,535	6,68,62,861	9,35,980	9,60,12,376	7,82,80,777	35,74,375	8,18,55,152
								1,41,57,224

SCHEDULE (M) - INCOME AND EXPENDITURE ACCOUNT

	Particulars	Amount in Rs.	Amount in Rs.
ADD	Opening Balance of income and expenditure A/c	1,34,65,995	
ADD	Opening Balance of Specific Project	85,82,447	
ADD	Opening Balance of Specific Fund	63,49,654	
LESS	Deficit of the year		2,83,98,096
	Total		1,00,54,407
LESS	Balance transferred to specific project (Schedule I)	36,81,163	
LESS	Balance transferred to specific - donation project	1,38,01,756	
ADD	Balance receivable from specific project (Schedule E)	1,94,29,527	
	Closing Balance of income and expenditure account		2,02,90,297



SHROFFS FOUNDATION TRUST

 FORMING PART OF INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (RS)	AMOUNT (RS)
	<u>EDUCATION</u>		
1	EDUCATION PROGRAM	6,42,401	
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTERPRENEURIAL COMPETENCE	4,53,48,617	
3	BUSINESS PROCESS OUTSOURCE	23,86,224	
4	SFT - VIVEC	36,24,881	5,20,02,123
	<u>MEDICAL</u>		
5	HEALTH PROGRAM	8,95,963	
6	RAMKRISHNA PARAMHANSA HOSPITAL	1,87,52,400	
7	SHARDA MEDICAL CENTRE - HODCO	36,59,663	
8	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	95,89,353	
9	MOBILE MEDICAL UNIT	17,51,363	
10	HOSPITAL EXPANSION	57,01,001	
11	HOUSEHOLD SENITARY LATRINE	1,19,75,869	
12	MAS TRAINING	94,192	5,24,19,804
	<u>RELIEF OF POVERTY</u>		
13	AGRICULTURE PROGRAM	5,30,942	
14	VIVEKANAND CENTRE FOR AGRICULTURE SERVICES	21,00,988	
15	AGRI MECHANIZATION	3,92,827	
16	WOMEN EMPOWERMENT	10,27,436	
17	MAHILA KISAN SASAKTIKARAN PARIYOJNA	1,42,68,135	
18	ORSANG JAL ANE SAMRUDDHI	1,43,782	
19	FCRA - RURAL DEVELOPMENT	3,14,875	
20	E3 PROJECT	1,11,090	
21	INNOVATIVE MODEL OF SAFE DRINKING	4,63,000	
22	COLD STORAGE	5,73,508	
23	BIO GAS	14,32,750	
24	MICRO ENTEREPRENEUR PROJECT (NARDES)	6,86,307	2,20,45,640
	TOTAL		12,64,67,567



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2016

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ Significant Accounting Policiesa. Basis of Preparation

The financial statements have been prepared under the historical cost convention on an accrual basis, except in some projects on cash basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. Fixed Assets

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. Depreciation

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. Investments

All the Investments are stated at cost.

f. Inventories

Inventories are valued at cost or market value, whichever is lower.

g. Gratuity

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.

h. Provident Fund

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.



Provision

A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

❖ Notes to the accounts

1. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities.
2. The trust has undertaken Vivekanand Institute of Vocational & Entrepreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense including 25% of their share as expenditure in Income and Expenditure Account for the object of trust.
3. As per terms of the Vivekanand Institute of Vocational & Entrepreneurial Competence project MOU, the trust until 31st March 2016 has made a contribution of 25% of capital expenditure aggregating to Rs. 496 lacs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs.859 lacs for Vivekanand Institute of Vocational & Entrepreneurial Competence project.

The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Entrepreneurial Competence project up to 31st March 2016 is of Rs.13.13 Crores.

As per our report of even date attached.

**FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

AK Shah
**AMAR K. SHAH
(PARTNER)
MEMBERSHIP.NO: 49868.
FRN. No. 115767W**

**PLACE: VADODARA
DATE: 30.07.2016**



FOR SHROFFS FOUNDATION TRUST

S. Shroff
**TRUSTEES
PLACE: VADODARA
DATE: 30.07.2016**





सेवा सद्भावाद् विकासः

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